

**FACULTY COUNCIL  
SCHULICH SCHOOL OF BUSINESS**

A meeting of the Schulich Faculty Council for the 2015/2016 academic year will be held on  
Friday April 29<sup>th</sup> 2016 at 11:30 am in SSB E111.

**AGENDA**

		<b>Pages</b>
1.	<b>Welcome &amp; Chair's Remarks</b>	
2.	<b>Enquiries &amp; Communications</b>	
	a) <b>Presentation by VP Research &amp; Innovation Robert Haché:</b> Plan for the intensification of research at York	
	b) <b>Presentation by Teaching Commons Director Celia Popovic</b>	
	c) <b>For Information:</b> Senate Synopses (2016.02.25, 2016.03.31)	<b>1-5</b>
	d) <b>For Information:</b> Cyclical Review (2005-2013) Final Assessment Report	<b>6-11</b>
3.	<b>Dean's Remarks</b>	
4.	<b>PHD/GBC/UBS Initiatives</b>	
5.	<b>BBA/iBBA Program Committee</b>	
	a) <b>Motion:</b> New Course Proposal for ENTR 4400 3.00 - Applied Entrepreneurship Field Study: Competitiveness of Entrepreneurial Firms ( <i>D. Zwick</i> )	<b>12-29</b>
6.	<b>MBA Program Committee</b>	
	a) <b>Motion:</b> New Financial Risk Management Specialization for MBA/IMBA ( <i>M. Kamstra</i> )	<b>30-34</b>
	b) <b>Motion:</b> Retiring the Financial Engineering (FNEN) Specialization for MBA/IMBA ( <i>M. Kamstra</i> )	<b>35-36</b>
	c) <b>Motion:</b> Changes to the Financial Engineering Concurrent and Stand Alone Diplomas: ( <i>M. Kamstra</i> )	<b>37-39</b>
	1. Replacing FNEN 6210 3.00 - Portfolio Management with FINE 6200 3.00 - Investments	
	2. Replacing FNEN 6810 3.00 - Derivative Securities with FINE 6800 3.00 - Options, Futures and Other Derivative Securities	
	d) <b>Motion:</b> Change to the Financial Engineering Concurrent Diploma: ( <i>M. Kamstra</i> )	<b>37-39</b>
	1. Replacing CSE 5910 3.00 - Software Foundations with FNEN 6820 3.00 - Advanced Derivative Securities	
	e) <b>Motion:</b> New Course Proposal for ENTR 6400 3.00 - Applied Entrepreneurship Field Study: Competitiveness of Entrepreneurial Firms ( <i>M. Biehl</i> )	<b>40-57</b>
7.	<b>PhD Program Committee</b>	
	a) <b>Motion:</b> New Course Proposal for DCAD 7060 3.00 - Introduction to Applied Statistics ( <i>E. Fischer</i> )	<b>58-77</b>
8.	<b>Adjournment</b>	

If you are unable to attend, please send regrets to Emily Rush at [erush@schulich.yorku.ca](mailto:erush@schulich.yorku.ca).

## CONSENT AGENDA

*A consent agenda item is deemed to be approved unless, prior to the commencement of a meeting, a member of the Council of the Faculty of the Schulich School of Business advises the Chair, James McKellar, of a request to debate it.*

	<b>Pages</b>
<b>1. BBA/iBBA Program Committee</b>	
<b>a) Curriculum Changes</b>	<b>78</b>
1. ENTR 3400 3.00 - Business Essentials for Technology Entrepreneurs I (prerequisite)	<b>79-90</b>
2. ENTR 3600 3.00 - Business Essentials for Technology Entrepreneurs II (prerequisite)	<b>91-104</b>
3. ENTR 4500 3.00 - Entrepreneurship and Technology Ventures (prerequisite note & CCE)	<b>105-113</b>
4. ENTR 4600 3.00 - Entrepreneurship and New Venture Creation (CCE)	<b>114-124</b>
<b>2. MBA Program Committee</b>	
<b>a) Curriculum Changes</b>	
1. FINE 6400 3.00 - International Financial Management (prerequisite)	<b>125-126</b>
2. FNEN 6210 3.00 - Theory of Portfolio Management (deletion)	<b>127-128</b>
3. FNEN 6810 3.00 - Derivative Securities (deletion)	<b>129-130</b>
4. FNEN 6820 3.00 - Advanced Derivative Securities (prerequisite)	<b>131-132</b>
5. FNEN 6840 3.00 - Enterprise-wide Financial Risk Management (prerequisite)	<b>131-132</b>
6. FNEN 6850 3.00 - Fixed Income Securities (prerequisite)	<b>131-132</b>
7. FNSV 6700 3.00 - Management of Risk in Canadian Financial Institutions (title)	<b>133-145</b>
<b>3. PhD Program Committee</b>	
<b>a) Independent Studies Policy</b>	<b>146-147</b>
<b>4. Minutes from Previous Meeting: Friday April 1<sup>st</sup>, 2016</b>	<b>148-152</b>

### **Important Dates:**

**Next Meeting:** Friday May 27<sup>th</sup> (last meeting of the 2015-16 year)

**Schulich School of Business**  
**Faculty Council Minutes**

A meeting of Faculty Council for the 2015-2016 academic year was held on  
Friday April 29<sup>th</sup> 2016 at 11:30am in room SSB E111.

**In Attendance:**

J. McKellar, Chair  
E. Rush, Secretary

**Voting Members of Faculty Council Present:**

Senior Administration	D. Horváth, M. Biehl, T. Beechy, M. Judd		
Student Council Reps			
ACTG			
ARTM/NMLP			
BSUS			
ECON			
FINE	M. Kamstra, L. Ng, Y. Tian		
MKTG	E. Fischer, M. Giesler, E. Veresiu		
ORGS			
OMIS	M. Levesque		
PLCY	B. Eberlein, T. Peridis, W. Sheremata		
PROP		OTHER:	S. Bury (Library)

**Voting Members of Faculty Council Absent:**

M. Annisette,	A. deCarufel	A. Kecskes	G. Morgan	J. Smithin
K. Armstrong (GBC)	A. Diamant	A. Khazak (UBS)	J. Naggar (GBC)	H. Tan
P. Aulakh	D. Dimick	H. Kim	D. Neu	K. Tasa
K-H. Bae	M. Dong	M. Kipping	T. Noseworthy	L. Thorne
K. Bathija (GBC)	J. Everett	G. Kistruck	N. Obaid (Ph.D.)	V. Trivedi
R. Belk	C. Farrell (GBC)	R. Kozinets	C. Oliver	A. Tsang
M. Bilal (UBS)	M. Farjoun	M. Kristal	Y. Pan	M. Valente
A. Bhanich-Supapol	J. Gahtan (UBS)	S. Kumar (GBC)	F. Paul (GBC President)	E. Waitzer
A. Campbell	B. Gainer	Y. Larkin	S. Prasad (GBC)	M. Waller
M. Cao	B. Graham (Alumni)	F. Lazar	E. Prisman	E. Westney
J. Chung	I. Henriques	S. Li	S. Qu	B. Wolf
W. Cook	I. Holzinger	Z. Li	M. Rice	Z. Yang (GBC)
W. Cragg	R. Irving	M. Maringola (UBS)	G. Roberts	S. Yeomans
A. Crane	D. Johnston	D. Matten	H. Rosin	J. Zemans
D. Cumming	A. Joshi	R. McClean	P. Sadorsky	D. Zwick
P. Darke	K. Kanagaretnam	C. McMillan	Ajay Sirsi	

**Regrets, Leaves, Sabbaticals (\*):**

E. Auster*	R. Karambayya	P. Shum*	L. Wright
C. Bell	I. Macdonald	M. Szaki	C. Zietsma*
J. Darroch	A. Madhok*	J. Tan	F. Zandi
Y. Deutsch*	A. Mawani	D. Thomassin-Sing (LOA)	
C. Graham	E. Maynes (LOA)	S. Weiss*	
S. Hsu*	M. Milevsky*	T. Wesson*	

**Non-Voting Members of Faculty Council Present:**

L. Hillcoat	S. Hussain	M. Orlan	C. Ward	K. Welsby

**Non-Voting Members of Faculty Council Absent:**

J. Adams	A. Choi	R. Hines	A. Makooie	S. Nahm	N. Sutherland
T. Anderson	T. D'Agostino	J. Jeyakumaran	J. Mapa	C. Niederwanger	S. Tenn
D. Bell	P. Deonandan	L. Korhani	R. Mayer	C. Partland	A. Tung
M. Bhutani	P. Dillon	A. Kuzmicki	T. Mcqueen	P. Pivato	D. Weitzner
T. Bowes	E. Farrell	M. LeFranc	A. Middleton	V. Raghunathan	D. Woticky
M. Cernea	A. Gravel	R. Lynn	R. Moy	S. Siddik	J. Wu
G. Chen	K. Gray	J. MacKay	A. Mustapha	G. Sue	

**1. Welcome & Chair's Remarks**

The Chair called the meeting to order and welcomed council members and guests.

**2. Presentation by VP Research & Innovation Dr. Robert Haché**

VP Research & Innovation Dr. Robert Haché presented a draft of the Plan for Intensification and Enhancement of Research (PIER) with the aim of gathering feedback from council members. The plan offers recommendations to strengthen York University's research across five thematic areas: growing a culture of scholarly inquiry, investing in and promoting people, supporting research growth and development, leadership in research and research advocacy, and building research for the future. Development of the draft took place between Fall 2015 and early 2016 and was guided by a working group with representatives from the York University community, including faculty, staff, students and postdoctoral fellows.

VP Haché reviewed three recommendations and explained how they will translate into action, noting that not all 21 recommendations will be compelling or relevant to all faculties. The details are included in the 5-page highlights document provided at the council meeting. This document and the full draft of the plan are available at the following link:

<http://pier.info.yorku.ca/files/2016/03/COMPLETE-DRAFT-PIER-March-2016.pdf>

VP Haché noted that the draft is not intended to produce new planning documents, planning processes or additional administrative burden; it aims rather to enhance the integration and conversation around research in the overall planning process. He explained that each faculty will be challenged to look at their processes and come up with creative ideas as to how they can improve the success of research in their units.

He also noted that the draft has received very positive feedback as well as suggestions for improvement. M. Biehl noted that the issue of reimbursement is a large problem and suggested that it be included in greater detail. VP Haché agreed and noted that while more detail on this issue is included in the full draft, it can be added to the highlights document as well. He explained that the problem stems from a lack of communication. He encouraged further conversation on this issue at the faculty level as well.

**3. Presentation by Teaching Commons Director Dr. Celia Popovic**

Teaching Commons (TC) Director Dr. Celia Popovic presented to council members on the ways in which the TC can support Schulich faculty with their teaching. She provided an overview of the

TC's offerings, which include:

- Workshops: Course & Curriculum Design, Instructional Skills, eLearning, Teaching Indigenous Content, Experiential Education, First Year Student Experience, Putting Together a Teaching Dossier, TA training
- Courses: eLearning @ York Course (SEDA Accredited), Instructional Skills Workshop (certificate program), Supervising Graduate Students Course (SEDA Accredited), EduCATE (SEDA Accreditation in Progress)
- Monthly Webinar Series
- Events for new faculty and faculty teaching 1000-level courses, new faculty orientation
- Communities of Practice, Teaching and Learning Collective (Let's TaLC!)
- Teaching Wheels (Teaching Squares)
- Conferences

Faculty members were encouraged to attend these opportunities, as well as the Teaching in Focus (TIF) event taking place on May 19<sup>th</sup> and 20<sup>th</sup> that will explore topics such as pedagogical innovation (with and without the use of technology), research in teaching, and engaging students in a more collaborative manner.

M. Biehl noted that one of Schulich's areas recently took a customized instructional skills workshop through the TC over a three-day period, which has resulted in the turn around of one of the most difficult undergraduate courses. This course is now one of the most highly rated courses, and one of the instructors has gone on to win the TEA at the undergraduate level. He thanked the TC for their efforts and encouraged faculty members to benefit from their services.

Schulich's designated TC representative, Dr. Barbara Kerr, will attend a subsequent Faculty Council meeting to introduce herself and speak in more detail about the support available. Faculty members are encouraged to email Barbara or [teaching@yorku.ca](mailto:teaching@yorku.ca), or visit TEL 1050. More information can be found on the TC website: <http://teachingcommons.yorku.ca/>.

#### **4. Dean's Remarks**

Dean Horvath provided a series of updates regarding past and future events in the Schulich community:

- The federal government will provide half of the \$50 million in funding needed for the new building. Approximately \$5 million has been raised as part of the 50<sup>th</sup> anniversary celebrations. Funds will also be provided by the university. Construction will begin mid-summer or in September, with a target completion date of Fall 2017.
- Schulich graduate and Board of Governors Chair Rick Waugh has donated \$3 million to Schulich (\$2 million for the new building and \$1 million to endow a chair in business history).
- Funds have been raised through a major corporation to support the MREI program. The donation will go towards the chair in business history position and support for the new building. More details will be provided soon.
- The celebration of James Gillies' life was a success. His family, friends and colleagues were extremely pleased with the event.
- A very positive 50<sup>th</sup> anniversary alumni event took place in New York on April 7<sup>th</sup>.
- The undergraduate formal was a success. Thanks to all the faculty members who attended. Of the 10 award winners, all but 1 were contract faculty.

- A meeting of the International Advisory Board took place on April 27<sup>th</sup>. The Dean spoke about the changes in business in the context of a more turbulent and disruptive environment. He encouraged more discussion in the areas on this topic and indicated that the ideas will be tested through the India Advisory Board and the Dean's Advisory Board.
- The Master of Management (MMGT) program was launched on April 28<sup>th</sup>. The Dean congratulated all involved and indicated that registrations have already started. The program will have a full cohort in September.
- Upcoming events in the community include:
  - o Graduate formal on April 29<sup>th</sup>.
  - o Experience Schulich in India on April 1<sup>st</sup>; 165 students are registered to attend.
  - o India Advisory Board meeting on May 2<sup>nd</sup>.
  - o Dean's Advisory Board meeting on May 10<sup>th</sup>.
  - o 50<sup>th</sup> Anniversary Gala on May 27<sup>th</sup> at the Four Seasons hotel. Around 350 people are expected.
  - o Connect 2016 alumni event on May 28<sup>th</sup>. The event will include an excellent panel.
  - o AACSB accreditation visit on June 6<sup>th</sup> and 7<sup>th</sup>.
  - o Schulich Spring convocation on June 24<sup>th</sup>. The Honourable John Manley, CEO of Business Council of Canada and former Deputy Prime Minister of Canada, will receive an honorary degree.

## **5. PHD/GBC/UBC Initiatives**

No reps were present.

## **6. BBA/iBBA Program Committee**

M. Biehl presented a motion for the new course proposal for ENTR 4400 3.00 – Applied Entrepreneurship Field Study. Seconded by E. Fischer. The course, previously offered through the guided studies format, provides students with a very hands-on learning experience in which they work with an organization in order to execute an entrepreneurial project. The grading and assessment have been tailored to this kind of learning experience and do not necessarily comply with what is appropriate for traditional Schulich courses. However, the BBA/iBBA committee highly recommends the course for approval. A question was asked with regards to the similarity in projects across the undergraduate and graduate versions of the course. E. Fischer explained that this is an exceptional course in all regards and that differentiation will depend on the nature of the individual projects and the students involved. All in favour. Motion carried.

## **7. MBA Program Committee**

- a) M. Kamstra moved for the creation of the new Financial Risk Management (FINE) specialization for the MBA/IMBA. Seconded by M. Biehl. The new specialization aims to leverage Schulich's existing offerings and accommodate a market niche by providing students with a broad base for a career in financial risk management. All in favour. Motion carried.

b) M. Kamstra moved to retire the Financial Engineering (FNEN) specialization for the MBA/IMBA programs. Seconded by Y. Tian. The introduction of the new FINE specialization makes the FNEN specialization redundant. All in favour. Motion carried.

c) M. Kamstra moved to make the following changes to the Financial Engineering Concurrent and Stand Alone Diplomas:

1. Replace FNEN 6210 3.00 – Portfolio Management with FINE 6200 3.00 – Investments
2. Replace FNEN 6810 3.00 – Derivative Securities with FINE 6800 3.00 – Options, Futures and Other Derivative Securities

He indicated the above are house-keeping changes that will clarify for students what the diplomas are about. Seconded by Y. Tian. All in favour. Motion carried.

M. Kamstra also moved to make the following change to the Financial Engineering Concurrent Diploma. The change will formalize a course replacement that has been taking place informally for many years.

1. Replace CSE 5910 3.00 – Software Foundations with FNEN 6820 3.00 – Advanced Derivative Securities

Seconded by Y. Tian. All in favour. Motion carried.

d) M. Biehl moved to approve the new course ENTR 6400 3.00 – Applied Entrepreneurship Field Study: Competitiveness of Entrepreneurial Firms (the graduate version of the BBA/iBBA course presented earlier in the meeting). Seconded by E. Fischer. All in favour. Motion carried.

## **8. PhD Program Committee**

E. Fischer moved to approve the new course proposal for DCAD 7060 3.00 - Introduction to Applied Statistics. Seconded by M. Biehl. E. Fischer explained that Schulich students have for some time been taking stats courses outside of Schulich as none have been on offer in house. The course will be open to all students but will be required for some areas. There are currently other stats courses on the books but they are not offered because there is no one in house to teach them. All in favour. Motion carried.

## **9. 50th Anniversary Celebrations**

T. Peridis spoke about the upcoming 50<sup>th</sup> anniversary events that will be taking place in Toronto in May and encouraged council members to visit the following website for more information: <http://Schulich50.com>. He also encouraged Schulich community members, and staff members in particular, to post memories or special experiences they've had at the school. The posts will be used as part of the legacy for the 50<sup>th</sup> anniversary celebrations.

## **10. Adjournment**

Motion to adjourn by T. Peridis. Seconded by E. Fischer. All in favour. Motion carried.

## Consent Agenda

The following items were approved by consent.

1. **BBA/iBBA Program Committee**
  - a) **Curriculum Changes**
    1. ENTR 3400 3.00 - Business Essentials for Technology Entrepreneurs I (prerequisite)
    2. ENTR 3600 3.00 - Business Essentials for Technology Entrepreneurs II (prerequisite)
    3. ENTR 4500 3.00 - Entrepreneurship and Technology Ventures (prerequisite note & CCE)
    4. ENTR 4600 3.00 - Entrepreneurship and New Venture Creation (CCE)
  
2. **MBA Program Committee**
  - a) **Curriculum Changes**
    1. FINE 6400 3.00 - International Financial Management (prerequisite)
    2. FNEN 6210 3.00 - Theory of Portfolio Management (deletion)
    3. FNEN 6810 3.00 - Derivative Securities (deletion)
    4. FNEN 6820 3.00 - Advanced Derivative Securities (prerequisite)
    5. FNEN 6840 3.00 - Enterprise-wide Financial Risk Management (prerequisite)
    6. FNEN 6850 3.00 - Fixed Income Securities (prerequisite)
    7. FNSV 6700 3.00 - Management of Risk in Canadian Financial Institutions (title)
  
3. **PhD Program Committee**
  - a) **Independent Studies Policy**
  
4. **Minutes from Previous Meeting:** Friday April 1<sup>st</sup>, 2016