

FACULTY COUNCIL
Schulich School of Business

A meeting of the Schulich Faculty Council for the 2012/2013 Academic Year will be held on Friday, March 15, 2013 at 11:30 a.m. in SSB E111.

AGENDA

- 1. Welcome & Chair's Remarks**
- 2. Enquiries & Communications**
 - a) Campus Security – Robert Castle, Senior Advisor, Policy, Operations & Communications
 - b) York University Strategic Research Plan 2013-2018 - Vice-President Research & Innovation, Robert Haché – (pages 1-32)
 - c) Senate Synopsis: January 24, 2013 - (pages 33-34)
- 3. Dean's Remarks**
- 4. PHD/GBC/UBC Initiatives**
- 5. Programs Coordinating Committee**
 - a) Motion: Online Course Evaluations – (pages 35-36)
 - b) Presentation – Introduction to Academics Website, *M. Biehl*
 - c) Motion: Grading, Promotion and Graduation Policy (Masters & Bachelors)– (pages 37-51)
 - d) Motion: Examination Policies and Procedures (Graduate & Undergrd. Students)– (pages 52-69)
 - e) Motion: Sign-off requirement of Individual /Guided Studies (Masters & Bachelors)–(pages70-71)
- 6. MFIN Program Committee**
 - a) Motion: New Course Proposal, FNSV 6800 1.50 – *Objectives & Principles of Financial Regulation & Supervision – (pages 72-92)*
 - b) Motion: New Course Proposal, FNSV 6850 1.50 – *Specialized Topics in Regulation & Supervision of Financial Institutions – (pages 93-113)*
- 7. Other Business**
 - a) For information: Final Version of the Undergraduate Certificate in *Managing International Trade and Investment*, as approved by the Senate - (pages 114-134)
- 8. Adjournment**

Beverages will be available at the meeting.

NOTE: IF YOU ARE UNABLE TO ATTEND PLEASE SEND REGRETS TO VASANTHY NALLATHAMBY AT vnallathamby@schulich.yorku.ca OR PHONE 44611

CONSENT AGENDA

A consent agenda item is deemed to be approved unless, prior to the commencement of a meeting, a member of the Council of the Faculty of Schulich School of Business advises the Chair, James McKellar, of their request to debate it.

Consent Agenda

- a) Consent Agenda: Curriculum Change: Prerequisite change
MFIN 5600 3.0 – *Institutional Wealth Management – (pages 135 -137)*
- b) Consent Agenda: Curriculum Change: Prerequisite change
MFIN 5800 3.0 – *Financial Risk Management – (pages 138-140)*
- c) Minutes: February 1, 2013 (Pages 141-143)

Important Dates:

Next Faculty Council meeting: April 19, 2013

Schulich School of Business
Minutes of Faculty Council

A regular meeting of Faculty Council for the 2012-2013 academic year was held on Friday, March 15, 2013 at 11:30 a.m. in Room SSB E111.

In Attendance: J. McKellar
V. Nallathamby, Recording Secretary

Voting Members of Faculty Council Present:

Senior Administration	D. Horvath, C. Courtis, T. Beechy, M. Szaki		
Student Council Reps	I. Dhillon (GBC), B. Csillag (GBC), M. Valela (UBC)		
ACTG			
ARTM/NMLP			
BSUS			
ECON	B. Wolf, F. Zandi		
FINE	M. Cao, E. Maynes, P. Shum		
MKTG	S. Bonsu, E. Fischer, B. Gainer,		
ORGS	C. Bell, I. Holzinger, C. Oliver, K. Tasa , M. Valente, E. Westney, L. Wright, C. Zietsma		
OMIS	M. Biehl, R. Irving, M. Levesque,		
PLCY	A. Crane		
PROP		OTHER:	S. Bury (Library), Rob Castle, R. Haché

Voting Members of Faculty Council Absent:

M. Annisette	Y. Deutsch	H. Kim	J. McKellar	J. Smithin
P. Aulakh	M. Dong	M. Kipping	C. McMillan	J. Tan
E. Auster	B. Eberlein	S. Korman (UBC)	M. Milevsky	D. Thomassin-Sing
K-H Bae	J. Everett	R. Kozinets	G. Morgan	L. Thorne
R. Belk	M. Farjoun	M. Kristal	D. Nevo	Y. Tian
A. Campbell	M. Giesler	A. Kumar (GBC)	Y. Pan	M. Waller
A. Chakraborty	F. Gorbet	F. Lazar	S. Qu	E. Waitzer
J. Chung	I. Henriques	S. Li	M. Rice	S. Weiss
W. Cook	S. Hsu	I. Macdonald	A. Richardson	T. Wesson
W. Cragg	B. Husted	A. Madhok	H. Rosin	S. Yeomans
D. Cumming	D. Johnston	N. Massoud	R. Ross	J. Zemans
P. Darke	A. Joshi	D. Matten	P. Sadorsky	B. Zimmerman
J. Darroch	M. Kamstra	A. Mawani	W. Sheremata	D. Zwick
A. deCarufel	A. Kecskes	R. McClean	A. J. Sirsi	

Regrets, Leaves, Sabbaticals(*):

A. Bhanich-Supapol	C. Graham*	T. Peridis*	V. Trivedi*
D. Dimick*	R. Karambayya	E. Prisman*	M. Toubiana (Ph.D.)
B. Graham (Alumni)	D. Neu*	G. Roberts*	

Non-Voting Members of Faculty Council Present:

D. Bell	O. Carew	R. Hinds	M. Rittinger	N. Sutherland
T. Bowes	L. Hillcoat	J. Mackay	S. Siddik	

Non-Voting Members of Faculty Council Absent:

A. Barnes	P. Deonandan	A. Gravel	I. Holzinger	P. Muruganandan	S. Sigel
J. Adams	P. Dillon	K. Gray	K. Larson	S. Nahm	S. Tenn
D. Barrows	G. Drory	J. Jeyakumaran	R. Lynn	C. Partland	D. Thompson
M. Bhutani	E. Farrell	R. Jones	A. Makooie	C. Pattenden	A. Tung
K. Binnie	L. Freilich	M. Judd	R. Mayer	P. Pivato	C. Ward
A. Choi	A. Gampel	B. King	A. Middleton	N. Qasi	K. Xing
T. D'Agostino	P. Grant	L. Korhani	R. Moy		

Item #1 Chairperson's Remarks

In his opening remarks, the Chair welcomed the guest speakers, Rob Castle, Senior Advisor-Policy, Operations & Communications and Robert Hache, Vice President Research & Innovation.

Item #2 Enquiries & Communications

- a) Mr. Robert Castle, Senior Advisor, Policy, Operations & Communications, made a presentation which covered the following areas:
- Steps taken to update the community on Safety Initiatives introduced at the York U Campus
 - A detailed report on all safety activities implemented this Fall, giving statistics indicating an overall improvement of the security situation in the York U Campus, a fact demonstrated by the trend of the reducing scale of incidents within the York U Campus from 2007 to 2010, as against the progressive increase of incidents recorded within the city of Toronto for the same period.
 - The Security Officers of the Campus have been vested with additional authority since 20th November 2012, permitting them to carry batons and handcuffs, and carry out Citizen's Arrests, if a situation warrants such action.
 - In the wake of a serious Security Breach or on the accumulation of a series of minor Security Breaches, the release of Security Bulletins within 4 hours of such a Breach as far as possible, but not later than 24 hours at the latest.
 - A safety campaign has been introduced with the theme 'SAFETOGETHER'. Along with this campaign a new [Safety app](#) has been issued in regard to iPhone, Android, and Blackberry usage. The campaign has further concentrated on stressing the importance of being aware of the Existing Safety services within the York U Campus.
 - With the view of inculcating University Values and Expectations in the University Community, a tutorial titled '[York University, Respect, Equality, Diversity and Inclusivity \(REDI\) Tutorial](#)' has been developed by the Center for Human Rights.
 - A new support program, 'Active Bystander' will be introduced to the York U Campus in Fall 2013. A question and answer session followed.
- b) A presentation was made by Robert Haché, VP of Research & Innovation a summary of which is reproduced below:
- A feedback is still awaited on the Strategic Research Plan presented by him some time back.
 - He went on to explain that the Strategic Research Plan presented by him, spelt out six themes for research as well as a number of opportunities for growth.
 - He further stated that the VPRI office intended developing a toolbox of Services & Supports aimed at fulfilling the research goals of the unit. A question and answer session followed.

The Chair thanked both the guests for their informative presentations.

- a) Senate Synopsis: of January 24, 2013 was included for information.

Item #3 Dean's Remarks :

Dean Horvath commenced his address by extending a warm welcome to the new councilors, Michael Valente (ORGS) and Rob Hynes, Director of Career Development Centre (CDC) and reviewed the activities that have taken place since the last Faculty Council meeting as follows:

Updates:

- Recruits: Three new faculty members will join the Faculty with effect from 1st July 2013, namely; Ambrus Kecskés (FINE), Kiridaran Kanagaratnam (ACTG) and Patricia R. Zuppa (PROP)
- He is on the lookout for two Chair positions and plans to approach OMIS, FINE and ENTR Areas.
- He is reviewing another promising candidate for OMIS and Business Analytics Area
- India: He stated that final phase of aggregation is happening.
- China: A partnership is in progress with Beihang University to deliver Schulich Executive Education Programs.

- Improvements to facilities will be carried out in early August. The basement area of the Schulich building will be renovated to provide additional study space, with more power outlets and new furniture. The open space on the 2nd floor will be converted into study space with provision of new furniture for the students.

Past events:

- The Bata lecture series on Responsible Capitalism had enjoyed a very successful run. Paul Polman, CEO of Unilever delivered the keynote address.
- The 'Experience Schulich' event had been well attended. He further explained that this year the event will be presented in two chapters, one in Spring and one in Fall, to showcase and promote our programs. The additional event will be called 'Explore Schulich'.

Upcoming events:

- EMBA ranking by Economics is forthcoming.
- MBA Formal will be held on April 5th and the Graduate Awards for Teaching Excellence will be announced.
- BBA/iBBA Formal is scheduled for April 9, 30th and the Undergraduate Awards for Teaching Excellence will be announced.
- April 9th the President will host a reception in honour of long serving faculty members, W. Cook, D. Dimick, F. Lazar, G. Roberts, B. Gainer, R. Karambayya, C. Oliver and T. Peridis.

School's Ranking

- Schulich is currently ranked #1 in Canada and 22nd in the world in a global MBA survey conducted by *Expansión* magazine.

Item #4 UBC/GBC/Ph.D. Initiatives

UBC – The UBC representative, Maria Valela, VP, Operations provided an update on UBC activities. Prominent among these was 'Frost Week 2013 which worked out well with over 150 students who enjoyed a trip to Mt. Tremblant. BBA Formal is scheduled for April 30th at ROM. Invitations for this will be sent to faculty and staff soon. She further noted that 8 faculty members were nominated for the Teaching Excellence Award. The winners of Teaching Excellence Awards will be announced at the Formal. The UBC elections results for 2013-2014 will be released by early next week. They are anticipating a smooth transition for the incoming UBC team.

GBC -- GBC President, Inderpratap Dhillon, spoke briefly to the councilors, informing them that he will be stepping down effective from April 30th and the Incoming GBC Executive team will take over from May 1st. He further added that the GBC formal will be held at the Liberty Grand on April 5, 2013. The winners of Dean's Cup will be announced at the Formal. He thanked the faculty for their support during his term as the President of GBC. He noted that 26 faculty members were nominated for the Teaching Excellence Award, the winners of Teaching Excellence Awards will be announced at the formal.

Ph.D.– There was no Ph.D representative available for today's meeting.

Item #5 Program Coordinating Committee

- a) Professor Biehl moved that the Faculty Council approve a large-scale of the University's Online Course Evaluation system (ONCE) during this semester (Winter 2013), involving all Master-level courses. Professor Biehl presented a virtual tour of the ONCE to the members of Faculty Council. The new Initiative was greeted with a round of resounding applause by the members. This motion was moved by Professor B. Wolf and seconded by Professors R. Irving and carried through unanimously.
- b) Professor Biehl introduced and the sub-section of Academics pages to Schulich Website which included a demo presentation to the councilors. He encouraged the councilors to send in their feedback/suggestions as appropriate. He thanked Slawko Sekunda, Web Developer/Programmer, Schulich Computing Services and his staff for the support extended to the new initiative. He further added that this item is an administrative item, and as such it does not require Faculty Council approval. Professor A. Crane queried whether an announcement will be made to the Faculty and

Staff informing them of this new initiative, to which he responded stating that he will make arrangements to have all Schulich community informed of this. The Councilors extended a big round of applause to Professor Biehl on this initiative.

c) Motion: Grading, Promotion and Graduation Policy (Masters & Bachelors)

Professor Biehl moved that the Faculty Council approve the changes in the grading, promotion and graduation policies and procedures as laid out in the accompanying document. He began his prologue by thanking Olga Carew, Student Services Coordinator, for all the hard work put in by her to prepare the documentation pertinent to item 5) c and d: encompassing Grading, Promotion and Graduation Policy, and Examination Policies and Procedures for Masters and Bachelors level. Professor Biehl pointed out a significant change in regard to '**Repeating Courses**'. The policy has been amended for Graduate level as stipulated in page 43 of the agenda package; i.e. when a student is allowed to repeat a course for academic degree or certificate credit, the second grade will be the grade of record and the only grade calculated in the student's grade point average. He noted that remaining changes are included only for house-keeping purposes. Professor T. Beechy, pointed out a minor amendment pertinent to Promotion Standards as stipulated in page-44 of agenda package, 1) e: that is specific to Master of Accounting Program (MAcc). The revision to clarify that the "*summer term*" includes the August intersession as well. These changes will be applicable to all undergraduate and graduate programs, except Kellogg-Schulich EMBA program and will take effect in Fall 2013. This motion was moved by C. Courtis, seconded by Professor C. Oliver and carried through unanimously, with the understanding that revisions be embodied.

d) Motion: Examination Policies and Procedures (Masters & Bachelors)

Professor Biehl moved that the Faculty Council approve the changes in the Examination Policy as laid out in Appendix 1 and to endorse the Guidelines for the Administration of Exams and Exam Forms as laid out in Appendix 2. Professor Biehl noted that although there were no major policy changes involved, to ensure that Schulich policies conform to Senate policies, he was presenting this document to the Faculty Council. He further noted that there are two parts to this item. The second part laid out in Appendix 2 contains the Guidelines for the Administration of Exams and the Exam Forms. Professor Beechy noted two minor revisions. The first revision on page-55 of the agenda package; i.e. on *Examination Policies*, "*General Information*" note suggested changing the note to read "Change in language and the term "supplemental exams" be removed. Additionally, to consider switching columns on one or the other sets of policy so that the order of graduate-undergrad is consistent. These changes will be applicable to all academic programs at Schulich and will take effect in Fall 2013. This item was moved by C. Courtis, seconded by Professor M. Levesque and carried through unanimously, with the understanding that revisions be embodied.

e) Motion: Sign-off requirement of Individual /Guided Studies (Masters & Bachelors)

Professor Biehl moved that the Faculty Council approve that non-tenure stream faculty members holding Contractually Limited Appointments (CLAs) be allowed to sign Individual and Guided Study Proposals without the counter signature of a tenure stream faculty member. He added that most CLAs hold a Ph.D. and deliver some of our most important courses, namely, MGMT 6100 and its equivalent MGMT 4100 and the capstone course MGMT 5150. It was also noted that they are hired through a formal process that includes the approval of the candidate by Operating Committee. This motion was moved by C. Courtis, seconded by Professor C. Bell and carried through unanimously.

On behalf of Faculty Council, the Chair, Professor McKellar thanked Professor Biehl on all of the new initiatives that he brought forward today. He also extended a vote of thanks to Olga Carew, Student Services Representatives for her contribution in preparing the documents for item c and d above, which entailed getting the academic policies on Grading, Promotion, Graduation and Examination Policies in line with Senate policy. A round of applause was given to both of them by the Councilors.

Item #6 MFIN Program Committee

Pauline Shum, Director of the Master of Finance Program, moved that Faculty Council approve the following two course proposals for the new field in Regulatory Affairs for Financial Institutions. She added that these two courses were developed by the Financial Services (FNSV) in conjunction with the Toronto Centre and taught by Centre faculty. These two courses are part of the required curriculum for the field. This motion was seconded by Charmaine Courtis and carried through unanimously.

Item #7 Other Business

- a) An improved final version of the Undergraduate Certificate in Managing International Trade and Investment, as approved by the Senate, was presented to the Faculty Council for information. Professor B. Wolf stated that he would appreciate if the faculty could spread the word around to promote this certificate to the student body.

Item #8 Adjournment

There being no other business Professor Biehl moved that the council meeting be adjourned, seconded by Professor C. Bell and motion carried unanimously.

The following items were approved on Consent Agenda:

MFIN Program Committee

- a) Consent Agenda: Curriculum Change: Prerequisite change
MFIN 5600 3.0 – *Institutional Wealth Management*
- b) Consent Agenda: Curriculum Change: Prerequisite change
MFIN 5800 3.0 – *Financial Risk Management*

The Minutes of the March 15th, 2013 was approved on Consent Agenda.