

FACULTY COUNCIL
Schulich School of Business

A meeting of the Schulich Faculty Council for the 2011/2012 Academic Year will be held on Friday, December 9th, 2011 at **10:30** a.m. in SSB E111

AGENDA

1. Chairperson's Remarks
Guest: Vice-President Research & Innovation, Robert Haché
2. Dean's Remarks
3. Enquiries & Communications
Senate Synopsis: October 27, 2011 (*Pages 1-2*)
4. PHD/GBC/UBC Initiatives
5. BBA/iBBA Committee
Motion 1 & 2: Change to iBBA Core Curriculum & MGMT 1010 3.0–deletion (*Pages 3-5*)
6. MBA Committee
 - a) Motion: CA/MBA Accelerated Program (*Pages 6-7*)
 - b) Accounting new course proposals (*Page 8-54*)
 - 1) Motion: New Course Proposal- ACTG 6150 3.0 *Complex Financial Reporting Issues* (*Pages 9-23*)
 - 2) Motion: New Course Proposal- ACTG 6610 3.00 *Advanced Auditing* (*Pages 24-37*)
 - 3) Motion: New Course Proposal- ACTG 6620 3.00 *Auditing Information Systems* (*Pages 38-54*)
 - e) Motion: New Course Proposal- FINE 6875 3.00 *Alternative Investments* (*Pages 55-70*)
 - f) Motion: New Course Proposal-HIMP 6180 3.00 *Innovation and Change across the Health Industry* (*Pages 71-98*)
7. MF Committee
Motion: New specialization in Financial Risk Management (*Pages 99-109*)
8. Motion: Committee changes/revisions
 - 1) Wording for deadlines of appeal (*Pages 110-113*)
 - 2) Appeals Panel composition (*Page 113*)
 - 3) Appeals Mechanism (*Page 114*)
9. Other Business
10. Adjournment

Beverages will be available at the meeting.

Consent Agenda

MBA Program Committee:

- a) Curriculum Change: FINE 6975 1.5 – Course deletion (*Pages 115-116*)
- b) Curriculum Change: HIMP 6160 3.0 – Course deletion (*Pages 117-118*)

EMBA Program Committee:

- a) New Course Proposal EMBA 6060 2.0 *Real Estate Finance* (*Pages 119-124*)
 - b) New Course Proposal EMBA 6070 2.0 *Private Equity and Venture Capital* (*Pages 125-132*)
 - c) New Course Proposal EMBA 6230 2.0 *Macroeconomics* (*Pages 133-137*)
 - d) New Course Proposal EMBA 6310 2.0 *Leading High Impact Teams* (*Pages 138-145*)
 - e) New Course Proposal EMBA 6510 2.0 *Social Dynamics and Networks* (*Pages 146-150*)
 - f) New Course Proposal EMBA 6690 2.0 *Introduction to Health Management Enterprise* (*Pages 151-162*)
 - g) Curriculum Change - EMBA 6700 2.0 - Course Name: *Deal-Making in China and Asia* (*Pages 163-164*)
- Faculty Council minutes – November 4, 2011 (*Page 165-167*)**

Important Dates:

Next Faculty Council meeting: February 10, 2012

Schulich School of Business
Minutes of Faculty Council

A regular meeting of Faculty Council for the 2011-2012 academic year was held on Friday, December 9, 2011 at 10:30 a.m. in Room SSB E111.

In Attendance: J. McKellar Chair
S. Harrison Recording Secretary

Voting Members of Faculty Council Present:

Senior Administration	C. Courtis, Dean Horvath		
Student Council Reps	S. Garg (GBC)		
ACTG	C. Graham, T. Beechy, L. Thorne		
ARTM/NMLP			
BSUS	B. Husted		
ECON	A. Bhanich-Supapol, , B. Wolf		
FINE	M. Cao, E. Maynes, M. Kamstra, P. Shum, Y. Tian		
MKTG	A. Joshi, E. Fischer		
ORGS	M. Waller, C. Bell, A. deCarufel, I. Holzinger, K. Tasa		
OMIS	M. Biehl, R. Irving		
PLCY	T. Peridis, A. Crane, S. Li, A. Madhok		
PROP	J. McKellar	OTHER:	E. Watson (Library)

Voting Members of Faculty Council Absent:

M. Amin (UBC)	D. Cumming	D. Johnston	D. Nevo	A. Smith (Ph.D)
M. Annisette	P. Darke	Kanaganayagam R. (UBC)	C. Oliver	D. Thomassin
A. Athanasopoulos (GBC)	J. Darroch	H. Kim	M. Pagell	V. Trivedi
P. Aulakh	L. DeBlasis (UBC)	C. King (GBC)	Y. Pan	P. Tryfos
E. Auster	Y. Deutsch	R. Kozinets	R. Peterson	S. Verma (GBC)
R. Bacher (GBC)	M. Dong	F. Lazar	S. Pragg (GBC)	E. Waitzer
K-H Bae	W. Duggan (GBC)	I. Macdonald	E. Prisman	S. Weiss
R. Belk	M. Farjoun	N. Massoud	S. Qu	E. Westney
S. Bonsu	B. Gainer	D. Matten	M. Rice	H.T. Wilson
P. Bradshaw	M. Giesler	R. McClean	A. Richardson	S. Yeomans
A. Campbell	J. Gilles	C. McMillan	G. Roberts	F. Zandi
A. Chakraborty	F. Gorbet	M. Milevsky	H. Rosin	J. Zemans
J. Chung	B. Graham (Alumni)	G. Morgan	R. Ross	B. Zimmerman
W. Cook	S. Hsu	D. Nandy	W. Sheremata	D. Zwick
W. Cragg	S. Jazayeri (UBC)	D. Neu	J. Smithin	J. Tan

Regrets, Leaves, Sabbaticals(*):

D. Dimick*	I. Henriques	R. Karambayya	A. J. Sirsi	
B. Eberlein	M. Kristal	M. Kipping	M. Szaki	
A. Mawani	M. Levesque	P. Sadorsky	T. Wesson	

Non-Voting Members of Faculty Council Present:

A. Barnes	J. Heron	K. Larson	P. Muruganandan	C. Ward
K. Binnie	L. Hillcoat	J. Mackay	S. Siddik	
K. Gray	R. Jones	A. Middleton	N. Sutherland	

Non-Voting Members of Faculty Council Absent:

J. Adams	J. Chung	A. Gampel	L. Korhani	J. Palumbo	S. Tenn
D. Barrows	T. D'Agostino	P. Grant (Prof)	A. Makooie	C. Partland	D. Thompson
D. Bell	P. Deonandan	A. Gravel	R. Mayer	C. Pattenden	K. Xing
M. Bhutani	P. Dillon	E. Gutmacher	T. McQueen (Prof)	L. Pierosara	
T. Bowes	G. Drory (Prof)	J. Jeyakumaran	R. Moy	M. Rittinger	
A. Choi	E. Farrell (Prof)	B. King	S. Nahm	S. Sorg	

Item #1 Chairperson's Remarks

Chair, Professor James McKellar, called the meeting to order and indicated that Item #7 MF Committee will be tabled. He introduced and welcomed guest, Robert Haché, Vice-President Research and Innovation, who noted he has been with the York since July and reviewed his new initiatives and objectives which includes increasing communications. Professor Hache hopes to continue the practice to visit all faculty councils at least once per year. He welcomed faculty to contact him either by telephone (Ext. 55479 or by email (vpri@yorku.ca) Professor McKellar thanked Mr. Haché for his presentation.

Item #2 Dean's Remarks

Dean Horvath reviewed the past events:

November 7th: EQUIS Accreditation process began and will be completed hopefully by June.

November 9th – 601 CEO Reception was a successful event and the Dean thanked James Mackay, Director, Strategy Field Program/MGMT 6100.

November 19th: Connect 2011 was well attended and Dean Horvath thanked everyone who participated noting the Guest speaker, Galen G. Weston, Executive Chairman, Loblaw Company Ltd., was very well received.

November 24th: Ph.D. reception

November 26th: International Case competition in Global Mining Management took place and the Dean announced that the Schulich students took first place out of over 19 teams participating from around North America.

November 28th: The Dean and several students opened the TSX which generated great media attention towards the mining specialization at Schulich.

December 1st: The Schulich School welcomed Brazil visitors, Dean Emerson de Almeida and Professor Carlos Arruda from FDC.

December 5th: International annual holiday dinner with the students took place.

Dean Horvath announced that the University recently recognized long service employees and was impressed by the number of Schulich staff on this list which included, Lynn Bruce (40 years), Carol Pattenden (35) Sharon Chisholm (30), Paula Ironi (30) and Antoinette Caruana (25).

Updating the progress with the India Schulich School, the Dean noted that the India Foreign University Act has still not been passed, and Dean Horvath will be visiting India soon to get an update. Plans are in place for the first intake of students.

The Keele Schulich building extension plans are underway. As well, it was the Dean indicated that the TTC construction that is happening close to our building, should be completed in the next six weeks. Professor James McKellar added that he has been informed that York Boulevard is going to be re-located in order to take the traffic away from the major construction.

Upcoming events:

December 9th: The Dean's Holiday lunch

December 15+16th – GMR visitors

Dean Horvath wished everyone a happy holiday season.

Item #3 Enquiries and Communications

Senate Synopsis – October 27, 2011 was included for information.

Item #4 UBC/GBC/Ph.D. Initiatives

PH.D. – Faculty Council representative, Andrew Smith, had no remarks.

GBC – Sudeep Garg, President, noted that Schulich MBA Movember Fundraiser event surpassed the 2010 total by more than 50%. Their Food Drive was very successful gathering over 1100 pounds in food donations. Mr. Garg announced their year-end semi-formal is planned for December 16th, as well as they are in the process of planning the January Launch week.

UBC – There was no UBC representative available for today's meeting.

Item #5 BBA/iBBA Program Committee

Professor Maynes moved that Faculty Council approve:

Motion 1: Remove MGMT 1010 3.0, Environmental Context of Management from iBBA core curriculum effective for students entering first year in Fall 2012.

Motion 2: To fill the space created by the removal of MGMT 1010 move one term earlier each of the three accounting core courses taken by iBBA students. Move ACTG 2010 3.0 Introduction to Financial Accounting I into Winter first year. Move ACTG 2011 3.0 Introduction to Financial Accounting II, into Fall of second year. Move ACTG 2020 3.0 Management Accounting Concepts into Winter of second year.

Seconded by C. Courtis.

Professor Maynes noted that these changes will make for a better overall iBBA Program.

All in favour. Motion carried.

Item #6. MBA Program Committee

a) A revised motion and rationale was distributed at today's meeting. Professor Cameron Graham moved that Faculty Council approve the proposal for Accelerated MBA for Chartered Accountants. Seconded by Professor Linda Thorne.

Professor Thorne spoke to this item, providing the background for this initiative noting the importance of it for the Schulich School as it will be the first of its kind in Canada, as well as improve the domestic enrollment. A question and answer session took place followed by friendly amendments which included typos, and minor revisions. Professor Eileen Fischer enquired as to why the MKTG electives were not recommended along with ORGS and OMIS for a rounded out program for the students. Charmaine Courtis indicated the students entering the program will have their previous courses carefully reviewed. Student Services will counsel and advise the students on a case-by-case basis as to their course selection to ensure all areas are touched upon. The MKTG elective courses should be added to the requirements.

As well, CAs who have not taken courses in MKTG, ORGS and/or OMIS will be required to take Schulich's core courses (not electives) in order to obtain their MBA. This would result in fewer elective options. Like any other student who is admitted into the accelerated program, these students will be able to complete their required and elective course-work within one year.

In concluding the discussion, it was agreed the rewording of the motion should read: ***"It is moved that advanced standing for the MBA program be offered to Canadian CAs who have obtained their degree and their designation within the last 10 years and have met all other graduate admissions requirements for the Schulich School of Business"***.

All in Favour. Motion carried.

Both Professors McKellar and Graham thanked Professor Thorne and Professor Biehl for all their hard work on this new ACTG proposal.

b) Professor Cameron Graham moved that Faculty Council approve three new Accounting courses. Seconded by Professor Linda Thorne.

- 1) New Course Proposal- ACTG 6150 3.0 *Complex Financial Reporting Issues*
- 2) New Course Proposal- ACTG 6610 3.00 *Advanced Auditing*
- 3) New Course Proposal- ACTG 6620 3.00 *Auditing Information Systems*

Professor Thorne spoke briefly to these items noting that these courses reflect new developments in the accounting field and will be included in the Masters in Accounting program that is being currently developed by the Area. Professor Eileen Fischer enquired if these new courses are to be co-taught with the undergraduate level and if so, will there be any differences. Professor Thorne ensured that these courses will be co-taught on a temporary basis until which the Masters of Accounting Program is in place. All in favour. Motion carried.

e) Professor Cameron Graham moved that Faculty Council approve the new course proposal FINE 6875 3.0. *Alternative Investments*. Seconded by Charmaine Courtis.

Professor Graham stated that this new course replaces FINE 6975 1.5 *Going Private-Fundamentals of the Private Equity Process* which is listed for deletion under Consent Agenda. Professor Beechy suggested friendly amendments to Form A (page-58) to remove the last sentence of enumeration #9, and to remove enumeration #10 completely. All in favour. Motion carried.

f) Professor Cameron Graham moved that Faculty Council approve the new course proposal HIMP 6180 3.0 *Innovation and Change Across the Health Industry*. Seconded by Ashwin Joshi. Professor Graham stated that this new course replaces HIMP 6160 3.0 *Invention and Investment in Life Sciences* which is listed for deletion under Consent Agenda. All in favour. Motion Carried.

Item #7. MF Committee

This item was tabled and will be addressed at the next meeting of Faculty Council.

Item #8. Motion: Committee changes/revisions

- a) Wording for deadlines of appeal
- b) Appeals Panel composition
- c) Appeals Mechanisms

Associate Dean Academic, Prof. M. Biehl moved that the appeals procedures as shown on the attached pages (111-114) be approved by Faculty Council. The changes will be reflected in the Graduate and Undergraduate handbooks. Seconded by Charmaine Courtis.

Professor Biehl explained the importance of strengthening the procedural aspects of the appeals process due to the increased number of student appeals. At present, the appeals deadlines are stipulated in terms of a number of days, without specifying whether those are calendar or business days. In accordance with university level language, it was proposed that the measure of "**14 calendar days**" be used for appeal deadlines.

With the expanding portfolio of degree programs at Schulich, Prof. Biehl proposed that all degree program directors be included as members of the appeals committee. The quorum will remain at three members which will include the person chairing the appeals committee.

In regards to appeals relating to the Human Participants Research approval process, Prof. Biehl, recommended the use of the generic term "***director of the student's degree program***". All in favour. Motion Carried.

Professor Gordon Roberts indicated that these housekeeping changes are excellent initiatives and thanked Professor Biehl.

Item #9 Other Business

There was none.

Item #10 Adjournment

Professor T. Peridis moved the meeting be adjourned. Seconded by Professor A. Joshi. All in favour. Motion Carried.

The following items were approved on Consent Agenda:

MBA Program Committee:

- a) Curriculum Change: FINE 6975 1.5 *Going Private – Fundamentals of Equity Process* - Retired
- b) Curriculum Change: HIMP 6160 3.0 *Invention and Investment in Life Sciences* – Retired

EMBA Program Committee:

- a) New Course Proposal EMBA 6060 2.0 *Real Estate Finance*
 - b) New Course Proposal EMBA 6070 2.0 *Private Equity and Venture Capital*
 - c) New Course Proposal EMBA 6230 2.0 *Macroeconomics*
 - d) New Course Proposal EMBA 6310 2.0 *Leading High Impact Teams*
 - e) New Course Proposal EMBA 6510 2.0 *Social Dynamics and Networks*
 - f) New Course Proposal EMBA 6690 2.0 *Introduction to Health Management Enterprise*
 - g) Curriculum Change - EMBA 6700 2.0 - Course Name: *Deal-Making in China and Asia*
- Faculty Council minutes – November 4, 2011**