

SCHULICH SCHOOL OF BUSINESS
FACULTY COUNCIL

A meeting of Faculty Council for the 2007/2008 Academic Year will be held on
on **Friday, May 16, 2008 at 11:30 a.m. SSB E111**

AGENDA

1. Chairperson's Remarks
2. Dean's Remarks
3. Minutes of Previous Meeting
 - March 28, 2008 (*Pages 1 -10*)
4. Business Arising from Minutes of Previous Meeting
5. Enquiries & Communications - Senate Synopsis
 - February 28, 2008 (*Pages 11-12*)
 - March 27, 2008 (*Pages 13-14*)
 - April 24, 2008 (*Pages 15-16*)
6. PHD/GBC/UBC Initiatives
7. Nominating Committee
 - a) Motion: Approval of Committee Slate for 2008-2009 (*Available at meeting*)
8. BBA/iBBA Committee (*Pages 17-38*)
 - a) Motion: New course proposal: PROP 4800 3.0 *Real Estate Development & Marketing* (*Pages 17-26*)
 - b) Motion: New course proposal: MGMT 4100 3.0 *Integrative Business Simulation* (*Pages 27-38*)
9. MBA/MPACommittee (*Pages 39-163*)
 - a) Motion: Form 3-Other Curriculum Changes: Change in Name of Program (specialization)
Current: Real Property Development / New: Real Estate and Infrastructure (*Pages 39-46*)
 - b) Motion: Form 3-Other Curriculum Changes: Change in name of Diploma
Current: Graduate Diploma in Real Property / New: Graduate Diploma in Real Estate and Infrastructure (*Pages 47-48*)
 - c) Motion: Form 3-Other Curriculum Changes: Name and course description change
MGMT 5150 3.0 Skills for Leadership and Governance (*Pages 49-60*)
 - d) Motion: New course proposal: MGMT 5260 3.0 *Managing for Value Creation* (*Pages 61-82*)
 - e) Motion: Degree requirement replacing MGMT 5250 3.0 with MGMT 5260 3.0 (Page 83)
 - f) Motion: New course proposal: OBIR 6720 3.0 *Groups and Teams* (*Pages 84-99*)
 - g) Motion: New course proposals: MFIN 5100 3.0 *Capital Markets* (*Pages 100-111*)
 - h) Motion: New course proposals: MFIN 5200 3.0 *Financial Management and Valuation* (*Pages 112-123*)
 - i) Motion: New course proposals: MFIN 5300 3.0 *Investment Banking* (*Pages 124-141*)
 - j) Motion: New course proposals: MFIN 5400 3.0 *Fixed Income Securities* (*Pages 142-154*)
 - k) Motion: New course proposals: MFIN 5500 3.0 *Analysis of Structured Products using Excel* (*Pages 155-163*)

10. IMBA Committee (*Pages 164-165*)
 - a) Motion: Form 3-Other Curriculum Changes: IMBA Program, Business Communication and Culture Track
11. Master of Science in *Operations Management and Information Systems* (OMIS) (*Pages 166-200*)
12. Other Business
 - a) Motion: Spring potential Graduated List (*Pages 201-214*)
 - b) Motion: Faculty Council Powers (*Page 215*)
 - c) For Information: Faculty Council Dates 2008-2009 (*Page 216*)
 - d) For Information: Committee Year End Reports (*Pages 217-225*)
13. Adjournment

Consent Agenda attached for information only (*Page 226*)

Curriculum Changes: Course Retirements

ETHC 6100 3.0 – Environmental Ethics: Policy and Management Perspective

ETHC 6500 3.0 – Business and Occupational Ethics

BSUS 6980 3.0 – Case Studies in Environmental Management

Curriculum Changes: Prerequisite + Course Description FNSV 5500 1.5 *Introduction to Financial Services Management*

**NOTE: IF YOU ARE UNABLE TO ATTEND PLEASE SEND REGRETS TO
SUSAN HARRISON AT sharrison@schulich.yorku.ca OR PHONE 55097**

Schulich School of Business

Minutes of Faculty Council

A regular meeting of Faculty Council for the 2007-2008 academic year was held on Friday, May 16, 2008 at 11:30 a.m. in Room SSB E111.

In Attendance: J. Mckellar Chair
V. Nallathamby Recording Secretary

Voting Members of Faculty Council Present:

Senior Administration	D. Horvath, D. Dimick, C. Courtis
Student Council Reps	S. Patel (GBC)
ACTG	M. Annisette, C. Graham, S. Hsu, S. Qu
BSUS	A. Crane
ECON	F. Zandi, B. Wolf
FINE	M. Cao, E. Maynes, G. Roberts, P. Shum, Y. Tian
MKTG	E. Fischer, A. Joshi, M. Rice, Y. Pan
OBIR	I. Holzinger, R. Karambayya, C. Oliver, H. Rosin, E. Westney
OMIS	M. Biehl, W. Cook, R. Irving, H. Kim, M. Kristal
PLCY	B. Eberlein, M. Kipping, D. Matten, J. Tan, T. Wesson, B. Zimmerman, D. Zwick

Voting Members of Faculty Council Absent:

E. Auster	W. Cragg	P. Kalra (UBC)	C. McMillan	S. Singh (GBC)
C. Bell	D. Cumming	R. Kozinets	M. Milevsky	J. Smithin
R. Belk	A. Darmody (Ph.D.)	F. Lazar	G. Morgan	L. Thorne
K. Bewley	A. deCarufel	S. Li	D. Nandy	S. Trivedi
A. Bhanich-Supapol	J. Dermer	E. Kilfoyle (Ph.D)	M. Pagell	E. Waitzer
C. Bouquet	Y. Deutsch	R. Lucas	S. Mirza (GBC)	S. Weiss
P. Bradshaw	M. Dong	K. Ma (UBC)	B. Mitchell (GBC)	H.T.Wilson
E. Burt (GBC)	M. Farjoun	A. Madhok	K. Nourbakhsh (GBC)	L. Wright
A. Camenzuli (UBC)	M. Giesler	N. Massoud	R. Peterson	S. Yeomans
A. Campbell	F. Gorbet	A. Mawani	P. Sadorsky	J. Zemans
M. Cavdar (UBC)	I. Henriques	R. McClean	A. Sharma (GBC)	

Regrets, Leaves, Sabbaticals(*):

P.Aulakh	B. Husted	D. Nevo	M. Wade*
T. Beechy	D. Johnston*	T. Perdis	E. Watson (Library)
S. Bonsu	M. Kamstra	E. Prisman *	M. Szaki
P. Darke	D. Thomassin	W. Sheremata	
J. Darroch	T. Keil*	A. J. Sirsi	
B. Gainer	I. Macdonald	A. Richardson*	

Non-Voting Members of Faculty Council Present:

J. Chung	K. Larson	P. Shanks	A. Zakonovic
T. Coomber	P. Muruganandan	S. Siddik	
A. Gravel	L. Pierosara	C. Ward	

Non-Voting Members of Faculty Council Absent:

J. Adams	K. Damen	L. Korhani	C. Pattenden	S. Tenn
A. Barnes	E. DeCourcy	A. Makooie	C. Partland	K. Xing
D. Barrows	S. Firth	R. Mayer	P. Shea	
M. Bhutani	S. Grabke	C. Monostori	C. Shewell	
E. Cyrus	E. Gutmacher	A. Middleton	S. Sorg	
T. D'Agostino	J. Jeyakumar	J. Palumbo	N. Sutherland	

SCHULICH SCHOOL OF BUSINESS
FACULTY COUNCIL

A meeting of Faculty Council for the 2007/2008 Academic Year will be held on
on **Friday, May 16, 2008 at 11:30 a.m. SSB E111**

AGENDA

1. Chairperson's Remarks
Chair, James McKellar reminded all members to sign the attendance binder. He further announced that the attached Consent Agenda is brought forward with the approval of the Executive Committee.
2. Dean's Remarks

SSB Rankings & Student Achievements

- The Expansion Ranking – Schulich was ranked #1 in Canada and 23rd in the world in a global MBA survey
- Schulich undergraduate students won the top prize in the competition for future Wall Street leaders – the Clear Next Generation Exchange Traded-Fund (ETF)
- Schulich students won the second place in the Financial Post MBA Portfolio Management Competition.
- Joseph Moncada (4th year Schulich iBBA student, owner of Sweet Tooth Candy Emporium) won the 8th national champion of the 2008 Advancing Canadian Entrepreneurship (ACE) student entrepreneur competition. This Fall he will compete in the Global Competition that will be held in Chicago.
- Dean Horvath commended the Schulich students on their outstanding achievements.

Recruiting Update:

Dean Horvath announced that since his last update, three appointments for new recruits have been concluded and two appointments are still in progress.

Recent events were reviewed.

March 29, 2008 - MBA Formal was held at Hilton, Toronto

Dean Horvath commended the students for a well organized event and thanked the staff and faculty for participating.

April 14, 2008 - Ph.D. Workshop was attended by the Dean and this year we will have a large addition to the Ph.D Program.

April 15, 2008 – The 2008 Schulich Alumni Recognition Awards was held, overall it was a very successful event.

April 23, 2008 – International Advisory Council Meeting was held.

April 29, 2008 – Dean's Advisory Meeting was held.

May 1, - 2008 – The Strategic Leadership Forum was held under the leadership of Prof. Theo Peridis, it was very well organized and received positive reviews.

May 2, 2008 – Undergraduate Formal was held at the Liberty Grand.

May 2008 - Representatives from Peking University visited Schulich. Dean Horvath mentioned that they had a positive discussion on dual degree exchange programs and partnership in executive education.

Dean Horvath updated the faculty members on the latest developments and the School's activities in India.

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Upcoming events:

June 20 , 2008 – Spring 2008 Convocation will take place. Dean Horvath encouraged the faculty members to attend the convocation ceremony.

Dean Horvath announced to the faculty members about the 'Centre for Business and Law' which is under the development jointly with Osgoode Hall Law School. The Dean reviewed the context for this development and various aspects of the proposed Centre's activities. After discussion, Prof. R. Irving moved that Faculty Council approve this great initiative to move forward with this timely idea. Seconded by Prof. J. Zemans.

Motion carried unanimously.

3. Minutes of Previous Meeting

Chair J. McKellar moved the acceptance of the Minutes of Faculty Council Meeting of March 28, 2008. Seconded by Prof. E. Westney.
Motion Carried.

4. Business Arising from Minutes of Previous Meeting

There was none.

5. Enquiries & Communications - Senate Synopsis

For information: February 28, March 27, and April 24, 2008 – Senate Synopsis.

Professor Dimick commented on the continuous process of reorganization of two faculties - Arts and Atkinson indicating that a new Faculty name had been approved along with a list of constituent units in that Faculty.

6. PHD/GBC/UBC Initiatives

Ph.D -- There was no representative available at this meeting.

UBC -- There was no representative available at this meeting.

GBC -- Sanjay Patel, the incoming GBC President, outlined the achievements of the GBC during the past year.

- Accomplishments of the 2007-2008 GBC Executive.
 - a) Implemented new business card order system
 - b) Established a \$25,000 bursary
 - c) Named the Class of 2008 Graduate Business Council Award.
 - d) Creation of successful sponsored Case Competitions
 - e) Re-Organization of Club activities & Processes
 - f) Partnership with CDC to form Recruitment prep week at the end of last August
 - g) Fund Raising for the Aids Foundation
- GBC Alumni Link: Highly successful, large participation from Schulich community
- MBA Formal
- TEA Awards:
 - 1st Place: Joseph Mapa, Health Industry Management Area
 - 2nd Place (TIE): Chris Fredette - OBIR Area
 - 2nd Place (TIE): Vim Thasan - Finance Area

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- GBC Retreat Weekend
- a) Initiatives that might be of interest to Faculty:
 - Goal of offering a more balanced variety of events. (not just club or pub nights, but also athletic, community and cultural events as well)
 - Propose and Implement very hand on types of community initiatives (ie: Habitat for Humanity build, Partnership with Big Brother Big Sister of Toronto–Pending approval-from Administration)
 - Potential partnership with student clubs to plan and execute a Multi-cultural/Talent Show.

- GBC Upcoming events:

a) Non Competitive Case Competition

b) Summer Activities: Open to all faculties.

Sunday Athletic Events (Pick up Soccer, Softball etc...)

Inviting all students & faculty to come out and participate in weekly friendly games. Depending on participation, GBC will also introduce a POST match BBQ. Games will take place on the fields outside of Assiniboine and Passy Crescent Apartments on Pond Road.

c) Easter Seals – 17th Annual

24 Hour Relay for Easter Seals Kids

June 21-22, 2008

Coronation Park, Toronto

d) Food & Clothing Drive

In light of the recent news of a devastating fire that has damaged over 4 million dollars worth of food, clothing and toys (Tuesday May 13th – Tuesday May 27th)

- SCHULICH SPECIAL SPEAKER – May 28th from 5:30-7:00pm in SSB N109

CARGO JET: Ajay Virmani Founder and CEO of Cargo Jet will be coming to Schulich to share demonstrated achievement strategies, double-digit business growth philosophy and social responsibility.

To Register: <http://www.schulich.yorku.ca/specialevent>

7. Nominating Committee

Associate Dean-Academic, David Dimick on behalf of the Nominating Committee moved that Faculty Council accept the 2008-2009 Committee Slate. Seconded by Prof. Y. Deutch.

Motion Carried.

8. BBA/IBBA Committee

a) Professor E. Maynes on behalf of the BBA/IBBA Committee, moved that Faculty Council approve the new course proposal PROP 4800 3.0 – Real Estate Development & Marketing. Seconded by Charmaine Courtis. Motion Carried.

b) Professor E. Maynes on behalf of the BBA/IBBA Committee, moved that Faculty Council approve the new course proposal MGMT 4100 3.0 Integrative Business Simulation. Prof. E. Maynes briefly explained the faculty members that MGMT 4100 is created to provide the undergraduate student body the equivalent of 601 experience. Seconded by Charmaine Courtis.

Motion Carried.

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MBA/MPA Committee

a) The Chair, Prof. J. McKellar invited Prof. E. Fischer to chair the meeting to enable the Chair to speak to item # 9: a) and b).

Professor J. McKellar moved that Faculty Council approve the change in Name of Program (specialization) to 'Real Estate and Infrastructure'. Seconded by Prof. B. Wolf. Prof. J. McKellar spoke to this item giving the rationale and implications of the new name change followed by a brief question and answer session on proposed new electives that would be introduced to reflect the new initiative in infrastructure. Prof. D. Dimick suggested that it is advisable to change the reference made to proposed new electives in order to move forward with the motion.

Motion Carried with the suggested amendments.

b) Professor J. McKellar moved that Faculty Council approve the change in name of Diploma to Graduate Diploma in Real Estate and Infrastructure, to be consistent with the name of program (specialization). Seconded by Charmaine Courtis.

Motion Carried.

c) Professor A. Joshi, on behalf of the MBA/MPA Committee, moved that Faculty Council approve the name and course description change of MGMT 5150 3.0 Skills for Leadership and Governance. Seconded by Charmaine Courtis. Ashwin Joshi, on behalf of the MBA/MPA Committee spoke to item #9: c) providing background information and rationale for the change. The new name more accurately reflects the course content. Ashwin Joshi thanked Prof. P. Bradshaw for her role in recreation of this course.

Motion Carried.

d) Professor A. Joshi, on behalf of the MBA/MPA Committee moved that Faculty Council approve the new course proposal MGMT 5260 3.0 Managing for Value. Seconded by Prof. B. Wolf. Ashwin Joshi spoke to item# 9: d) and noted that this new course reflects the educational objective of the Area, and the relationship between this course and already existing courses. Ashwin Joshi thanked Professors B. Eberlein and A. Crane for their support in creating this new course.

Motion Carried.

e) Professor A. Ashwin Joshi, on behalf of the MBA/MPA Committee, moved that Faculty Council approve the Degree requirement replacing MGMT 5250 3.0 with MGMT 5260 3.0. Seconded by Prof. D. Dimick. Prof. A. Joshi, updated the council members the rationale for this change and he further noted that MGMT 5260 has been designed to replace MGMT 5250 as a required course in the MBA program. The overall purpose of the new course is similar to the course it replaces. Prof. Dimick recommended that MBA/MPA Committee should identify the implications this change will have on MPA Program and to find a resolution to same.

Abstain: one.

Motion Carried with the recommended changes.

f) Professor A. Joshi, on behalf of the MBA/MPA Committee, moved that Faculty Council approve the new course proposal: OBIR 6720 3.0 Groups and Teams. Seconded by Prof. P. Bradshaw. Prof. Joshi and Bradshaw provided the background information and the rationale for this new elective. This course will provide students with options across all levels of analysis. The new elective will be offered in the coming year.

Motion Carried.

g) Professor Ashwin Joshi, on behalf of the MBA/MPA Committee, moved that Faculty Council approve the new course proposal MFIN 5100 3.0 Capital Markets. Prof. P. Shum seconded it.

Motion Carried.

h) Professor Ashwin Joshi, on behalf of the MBA/MPA Committee, moved that Faculty Council approve the new course proposal MFIN 5200 3.0 Financial Management and Valuation. Seconded by Prof. E. Maynes.

Motion Carried.

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i) Professor Ashwin Joshi, on behalf of the MBA/MPA Committee, moved that Faculty Council approve the new course proposal MFIN 5300 3.0 Investment Banking. Seconded by Prof. Y. Tian.

Motion Carried.

j) Professor Ashwin Joshi, on behalf of the MBA/MPA Committee, moved that Faculty Council approve the new course proposal MFIN 5400 3.0 Fixed Income Securities. Seconded by Prof. Y. Tian.

Motion Carried.

k) Professor Ashwin Joshi, on behalf of the MBA/MPA Committee, moved that Faculty Council approve the new course proposal MFIN 5500 3.0 Analysis of Structured Products using Excel. Seconded by Prof. M. Cao.

Motion Carried.

10. IMBA Committee

a) Professor B. Wolf, co-director of the IMBA Program, moved that Faculty Council approve the degree requirements for supported and unsupported language courses. Seconded by Prof. E. Westney. Professors B. Wolf and M. Beihl spoke to item # 10 and provided the background and rationale for the motion.

Motion Carried with suggested changes to page 165 of faculty council agenda package to read as 'For supported languages, an Advanced-Mid level of oral proficiency in the IMBa language of specialization, as established through placement OPI, or passing grades (minimum B-) in two non-credit language courses.

11. Professor Wade Cook moved the acceptance of the Masters of Science in Operations Management and Information Systems. Seconded by Prof. R. Irving. Prof. W. Cook presented to the faculty members the objective and a brief overview of the program, reviewed concerns expressed in previous appraisal and actions taken. After a brief deliberation followed by question and answer session, Prof. D. Dimick suggested that Prof. W. Cook address the minor house-keeping issues prior to submitting the proposal to Graduate Studies. Dean Horvath recommended that all Program Directors and all Senators to be there to support these new initiatives at the next meeting.

Motion Carried with the recommended changes.

Other Business

a) Charmaine Courtis, moved the acceptance of the Spring potential Graduated List. Seconded by Prof. Ashwin Joshi. Motion Carried.

b) Prof. James McKellar moved that Faculty Council move to Summer powers until the first regular meeting of Faculty Council in October 2007. Seconded by Prof. B. Wolf.

Motion Carried.

c) For Information: Prof. McKellar asked members to take note of the scheduled Faculty Council Dates 2008-2009.

d) For Information: Committee Year End Reports.

For information: Dean Horvath approved the Consent Agenda.

Prof. D. Dimick announced that this meeting was Prof. J. McKellar's last meeting as the Chair of the Faculty Council. He thanked him on behalf of all faculty members for his service in this role.

Prof. D. Dimick complimented the OMIS Area on the package presented - Master of Science in Operations Management and Information Systems.

13. Adjournment

Charmaine Courtis moved that the faculty council be adjourned. Seconded by Prof. E. Westney.

Motion Carried. The meeting was adjourned.