

SCHULICH SCHOOL OF BUSINESS  
FACULTY COUNCIL

A meeting of Faculty Council for the 2007/08 Academic Year will be held on Friday,  
**December 14, 2007 at 10:30 a.m. in Room SSB W132**

**AGENDA**

1. Chairperson's Remarks
2. Dean's Remarks
3. Minutes of Previous Meeting  
- October 5, 2007 (*Pages 1-9*)
4. Enquiries and Communications  
Senate Synopsis: September 27, 2007 + October 25, 2007 (*Pages 10-12*)
5. PHD/GBC/UBC Initiatives
6. MBA Committee
  - a) Consent Agenda: Retired courses (OBIR 6410.03 and SGMT 6950.03) (*Page 13*)
  - b) Motion: New course proposal – FNSV 6975.03 *The Co-Evolution of Financial Markets and Institutions* (*Pages 14-39*)
  - c) Motion: modified scheduled for MBA/LLB program (*Pages 40-43*)
7. EMBA Committee
  - a) Consent Agenda: Name change (EMBA 5050.02) (*Page 44*)
8. Master's of Finance Program  
Motion: Approval of program (*Pages 45-78*)
10. Other Business
  - a) Motion: Graduand List Winter 2008 (*Pages 79-81*)
11. Adjournment

Note: Send regrets to Susan Harrison [sharrison@schulich.yorku.ca](mailto:sharrison@schulich.yorku.ca) or call Ext. 55097  
Beverages will be available at 10:20 outside SSB W132

**REMINDERS:**

**NEXT FACULTY COUNCIL MEETING IS SCHEDULED FOR FRIDAY, FEBRUARY 15, 2008**  
**NEXT SCHULICH CONVOCATION: FRIDAY, FEBRUARY 15, 2008**

Schulich School of Business

**Minutes of Faculty Council**

A regular meeting of Faculty Council for the 2007-2008 academic year was held on Friday, December 14 2007 at 10:30 a.m. in Room SSB W132.

**In Attendance:** J. Mckellar Chair  
S. Harrison Recording Secretary

**Voting Members of Faculty Council Present:**

Senior Administration	D. Horvath, D. Dimick, C. Courtis, M. Szaki, T. Beechy
Student Council Reps	E. Burt (GBC), A. Camenzuli (UBC), E. Kilfoyle, (Ph.D), S. Mirza (GBC) B. Mitchell (GBC), K. Nourbakhsh (GBC), A. Sharma (GBC)
ACTG	M. Annisette, C. Graham, S. Hsu, S. Qu
BSUS	A. Crane, D. Matten
ECON	I. Henriques, J. Smithin, A. Bhanich-Supapol, B. Wolf, F. Zandi
FINE	M. Cao, M. Kamstra, E. Maynes, M. Dong, P. Shum, Y. Tian
MKTG	R. Belk, S. Bonsu, E. Fischer, B. Gainer, A. Joshi, Y. Pan, D. Zwick
OBIR	C. Bell, P. Bradshaw, I. Holzinger, R. Karambayya, C. Oliver, H. Rosin, E. Westney, L. Wright
OMIS	M. Biehl, W. Cook, R. Irving, M. Kristal, D. Nevo,
PLCY	P.Aulakh, C. Bouquet, Y. Deutsch, M. Farjoun, A. Madhok, T. Peridis, R. Peterson, W. Sheremata
OTHER	E. Watson (Library)

**Voting Members of Faculty Council Absent:**

E. Auster	M. Giesler	N. Massoud	M. Rice	T. Wesson
K. Bewley	F. Gorbet	A. Mawani	G. Roberts	H.T.Wilson
A. Campbell	H. Kim	R. McClean	P. Sadorsky	S. Weiss
M. Cavdar (UBC)	R. Kozinets	C. McMillan	S. Singh (GBC)	S. Yeomans
J. Chung	F. Lazar	M. Milevsky	A. J. Sirsi	B. Zimmerman
W. Cragg	S. Li	G. Morgan	J. Tan	
A. deCarufel	R. Lucas	D. Nandy	L. Thorne	
J. Dermer	K. Ma (UBC)	M. Pagell	S. Trivedi	

**Regrets, Leaves, Sabbaticals(\*):**

D. Cumming	B. Eberlein	T. Keil*	A. Richardson*
A. Darmody (Ph.D.)	D. Johnston*	I. Macdonald	D. Thomassin
P. Darke	P. Kalra (UBC)	E. Prisman *	M. Wade*
J. Darroch	M. Kipping	J. Zemans	

**Non-Voting Members of Faculty Council Present:**

T. Coomber	K. Larson	C. Pattenden	C. Ward
S. Grabke	P. Muruganandan	P. Shanks	A. Zakonovic
L. Korhani	V. Nallathamby	N. Sutherland	P. Macdonald

**Non-Voting Members of Faculty Council Absent:**

J. Adams	T. D'Agostino	J. Jeyakumaran	C. Partland	S. Tenn
A. Barnes	K. Damen	A. Makooie	L. Pierosara	K. Xing
D. Barrows	E. DeCourcy	R. Mayer	P. Shea	
M. Bhutani	S. Firth	A. Middleton	C. Shewell	
	A. Gravel	C. Monostori	S. Siddik	
E. Cyrus	E. Gutmacher	J. Palumbo	S. Sorg	

**Item #1 Chairperson's Remarks**

Chair James McKellar called the meeting to order, and congratulated Dean Horvath on his reappointment for a fifth term as the Dean of the Schulich School of Business.

Chair McKellar noted that two communications from Senate Academic Policy and Planning Committee will be sent around electronically; 1. Faculty of Humanities and Social Sciences Transition 2. Faculty Transition: Naming the New Faculty.

**Item #2 Dean's Remarks**

Dean Horvath thanked everyone for their support and trust in his re-appointment as the Dean of the Schulich School of Business for another 5 year term.

**Past Events:**

October 15, 2007 – Ph.D. reception was well attended by both faculty and students and the great improvement in the program overall was noted. The Dean thanked Professors Christine Oliver and Pauline Shum.

October 19 and 20, 2007 - Fall 07 Convocation, and the first for York's new President Dr. Mamdouh Shoukri. The Dean thanked the many faculty that attended the first ever convocation that was held on a weekend.

October 17-28, 2007 – PIM conference was held in Johannesburg, South Africa. Thank you once again to Charmaine Curtis and David Dimick for organizing Schulich hosting this conference last year, as it was very rewarding in creating world wide partnerships for the school.

November 7, 2007 – International Advisory Council was held and this year's focus was on research.

November 8, 2007 – Dean Horvath congratulated Charmaine Curtis who was the recipient of the Bryden Alumni Award presented to alumni who "have attained extraordinary achievements and made remarkable contributions to York and to their communities".

November 15, 2007 – Thank you for Professor B. Wolf for organizing guest speaker Dr. Richard R. Nelson.

November 15-16, 2007 – Beyond Grey Pinstripe awards were held in New York.

November 18, 2007 – Connect 2007 was held in New York. The Dean noted that attendance was down but this was related to the fact it was held on the American's Thanksgiving. Professor Peridls attended and was able to recruit two new excellent instructors to teach the very popular Acquisitions and Mergers course.

**Upcoming Events:**

December 17, 2007 – International Student holiday dinner

January 8, 2008 – Dean Horvath, the Dean of Health, plus Dr. Shoukri will be visiting India

Dean Horvath closed with thanking everyone for an excellent Fall semester and wished everyone a happy and safe holiday season.

**Item #3 Minutes of Previous Meeting**

Professor M. Biehl moved the acceptance of the Minutes of Faculty Council Meeting of October 5, 2007. Seconded by Professor D. Dimick. Motion Carried. Magda Szaki announced that Ms. Joanne Chung has been hired as Research Officer effective January, 7, 2008.

**Item #4 Enquiries and Communications**

For information: Senate Synopsis – September 27, 2007 + October 25, 2007.

Any questions regarding the information from Senate should be sent to Professor Dimick.

**Item #5 UBC/GBC/Ph.D. Initiatives**

PH.D. – Eksa Kilfoyle noted the Ph.D. students had a great Fall semester. She noted several student accomplishments and a report of these is included at the end of the minutes for information. The Dean was thanked for supporting the Ph.D. seminar series.

GBC – Emily Burt, GBC Vice-President, congratulated the Schulich community for supporting both the food and blood drives. This Spring they are organizing a new initiative similar to Women in Leadership but the focus will be on boys in trouble. The MBA games are being hosted at McMaster University in

Hamilton the first week in January. Plans are underway for the MBA Formal which will be held on March 29<sup>th</sup>, 2008.

UBC – Adam Camenzuli, UBC Rep, thanked everyone who participated in the blood drive and announced upcoming events will be the teaching awards, planning the social and the year end formal.

**Item #6 MBA Committee**

a) Consent Agenda: Professor A. Joshi, on behalf of the MBA Committee, noted for information that two courses will be retired: OBIR 6410.03 – *Employee Involvement Strategies and Dilemmas* as well as SGMT 6950 3.0 – *Creating Modern Capitalism – Comparative Perspectives*. These changes were accepted for information.

b) Professor A. Joshi, on behalf of the MBA Committee moved that Faculty Council accept the new course proposal FNSV 6975.03 – *The Co-Evolution of Financial Markets and Institutions*. Seconded by Professor C. Bell. All in favour. Motion Carried.

c) Professor A. Joshi, on behalf of the MBA Committee moved that Faculty Council accept the modified schedule for MBA/LLB program. Seconded by Charmaine Courtis. Professor Joshi introduced Peter Macdonald who spoke to the motion. Mr. Macdonald thanked the efforts of Professors Dimick and Joshi, and Charmaine Courtis, and noted the changes are basically a sequencing modification to be effective summer 2008.

All in favour. Motion Carried.

**Item #7 EMBA Committee**

a) Consent Agenda: Professor D. Dimick, on behalf of the EMBA Committee, noted for information that the course EMBA 5050.02 will have a name change from *Operational Strategies for the General Manager* to *Competitive Strategy*. This change was accepted for information.

**Item #8 Masters of Finance Program**

a) Professor David Dimick moved the acceptance of the Masters of Finance Program. Seconded by Professor B. Gainer.

Professor Dimick indicated that this proposal is compliant with both the MBA Program Committee and the Executive Committee. He noted that at Dean Horvath's request, Areas have been asked to undertake such initiatives. Professor Shum reviewed the history and the preparation process of preparing this information for the proposal, and thanked the many people that have been involved in the process to date. There was expressed concern that perhaps all Areas should prepare their Master plans, and these should be conveyed as a package from Schulich, so that a consistent image could be developed.

Professor Bradshaw motioned to table the Master of Finance Program proposal until further Areas could come forth with their packages. Seconded by Professor Lorna Wright.

In Favour – three persons. Motion to table was denied. It was expressed that preparation of new programs is a long process with several approval processes needed along the way. It was believed that this proposal should move forward and not be delayed. A thorough discussion took place with the FINE Area receiving both compliments on the package presented, and a question and answer segment which included debate on the title of 'Masters' compared to 'Master of Science', and the issues of including a final theses.

With the suggestion of determining a proper governance of the Schulich Master's proposals, the Motion was Carried.

**Item #9 Other Business**

a) Charmaine Courtis, moved the acceptance of the Winter 2008 Graduant List. Seconded by Professor B. Wolf. Motion Carried.

**Item #10 Adjournment**

The meeting was adjourned.

## **PhD students' recent Achievements and Awards as of November 1<sup>st</sup> 2007**

### **Grants, Awards, Other Recognition**

*PhD Students have received numerous awards and other forms of recognition.*

#### **Ari Pandes (Finance)**

- o An article published in *National Post* newspaper regarding the first chapter of his dissertation (*Bought Deal Gets High Marks*, Wednesday October 17th 2007, Barry Critchley), accessible at <http://www.canada.com/nationalpost/financialpost/story.html?id=aa5689b0-c4b6-4a51-befc-eel ff5a9c90c&k=28670>
- o **Kevin McKaige (Organizational Behaviour and Industrial Relations)** awarded the Canada Graduate Scholarship and **Sarah Scarborough-Wilner (Marketing)** awarded the Ontario Graduate Scholarship
- o **Prasad, Ash (Organizational Behaviour and Industrial Relations)** was Chair of Panel (by invitation) "Documenting Canadian Popular Culture" at the *Annual Meeting of the Association of Canadian Studies*, Gatineau, QC. October 25-27 2007.

### **Successfully Completed Comprehensive Exams & Dissertation Proposals**

Three students, Jennifer Bartholomew (Policy), Brent Fumeaux (OMIS) and Ari Pandes (Finance) successfully defended their dissertation proposals

Three students, Sutapa Aditya (Marketing), Aron Darmody (Marketing) and Yesim Ozalp (Marketing) successfully completed their comprehensive exams

### **Journal Articles**

#### **Rumina Dhalla (Organization Behavior and Industrial Relations)**

- o Dhalla, Rumina. The construction of organizational identity: Key contributing external and intra-organizational factors, *Corporate Reputation Review* (forthcoming)

- o Holzinger, I. and Dhalla, Rumina. Multiple identities in organizations: The effects of diversity on organizational identity. *The International Journal of Diversity in Organisations, Communities and Nations* (forthcoming)

### **Case Study**

#### **Kevin McKague (Organizational Behaviour and Industrial Relations)**

- o Branzei, Oana and Kevin McKague (2007). *Green Thinking*. Corporate Knights, Volume 6, Number 1: 30-32.
- o McKague, Kevin and Oana Branzei (2007). *City Water Tanzania*. Ivey Business School Publishing, London, Ontario.

### **Conference Presentations**

#### **Christopher Fredette (Organization Behavior and Industrial Relations)**

- o Fredette, Christopher; Branzei, Oana (2007). "Routine Performativity in Groups: Socio-Emotional Contextualizing of Individual Practice": Paper presented and included in Proceedings of the Third International Conference on Organizational Routines: Empirical Research and Conceptual Foundations, Strasbourg, France.
- o Fredette, Christopher; Branzei, Oana (2007). "Sources and Dynamics of Group-Level Learning Distortions": Paper presented and included in Proceedings of the International Conference on Organizational Learning, Knowledge and Capabilities, Richard Ivey School of Business, London, Ontario.

#### **Brent Furneaux (OMIS)**

- o Furneaux, B. & Nevo, D. (Forthcoming). Beyond cognitions: A call for greater consideration of emotion in information systems decision theories. *Proceedings of the 41st Annual Hawaii International Conference on System Sciences 2008 (HICSS-41)*, Hawaii.

#### **Ahir Gopaldas (Marketing)**

- o Gopaldas, Ahir (2007), "Anticonsumption: Now On Sale," *Association for Consumer Research*, Annual Conference, Memphis, October 2007 and published in forthcoming proceedings *Advances in Consumer Research*, Angela Y. Lee and Dilip Soman (eds.), 2007.

- o Gopaldas, Ahir (forthcoming), "Voluntary Simplicity, Downshifting, and the Market Mythology of Simple Living," *European Advances in Consumer Research*, Stefania Borghini, Mary Ann McGrath, and Cele Otnes (eds.), 2007.

**Eric (Ping Hung) Li (Marketing)**

- o "Skin Lightening and Beauty in Four Asian Cultures", with Hyun Jeong Min, Russell W. Belk, Junko Kimura and Shalini Bahl at the Association for Consumer Research North American Conference 2007, Memphis, TN, October 25<sup>th</sup> – 28<sup>th</sup> 2007.
- o "Disney Dreams in China" (Video), with Russell W. Belk and Annamma Joy at the Association for Consumer Research Film Festival 2007, Memphis, TN, October 25<sup>th</sup> – 28<sup>th</sup> 2007.

**Yesim Ozalp (Marketing)**

- o Ozalp, Yesim and Detlev Zwick, 2007, "Market and Public Sphere", Association for Consumer Research 25<sup>th</sup> North American Conference, Memphis, TN, October 25-28, 2007

**Ash Prasad (Organizational Behaviour and Industrial Relations)**

- o Prasad, A. (2007) Identity without corporeality. Paper presented at the *Biennial Conference of the International Society of Theoretical Psychology*. Toronto, ON.

**Sarah Scarborough-Wilner (Marketing)**

- o DeValck, Kristine, Robert V. Kozinets, Sarah JS Wilner and Andrea Wojnicki (2007), "Opening the Black Box of Buzzing Bloggers," Association for Consumer Research 25<sup>th</sup> North American Conference, Memphis, TN, October 25-28, 2007

We held the second and third PhD Seminar Series talks with presentations from Jonathon Farrer (Accounting) and Joe Krasman (Organizational Behaviour and Industrial Relations).

This series has been a success to date, and we are delighted that Dean Horvath has kindly given us \$1000 in support of our initiative. This support is greatly welcomed and we hope that faculty and students can come together to ensure its continued success.