

FACULTY COUNCIL  
SCHULICH SCHOOL OF BUSINESS  
NOTICE OF MEETING

A meeting of Faculty Council for the 2004/05 Academic Year will be held on Friday,  
**April 22, 2005 at 11:30 a.m. in Room SSB W132**

AGENDA

1. Chairperson's Remarks
2. Dean's Remarks
3. Minutes of Previous Meeting  
March 18, 2005 (*Pages 1-5*)
4. Business Arising from Minutes of Previous Meeting
5. Enquiries & Communications
6. PHD/GBC/UBC Initiatives
7. BBA/iBBA Committee (*Pages 6-21*)
  - a) Motion: New Course Proposal: FINE 3810 - Fixed Income Fundamentals (*Pages 6-12*)
  - b) Motion: New Course Proposal: ACTG 3700 - Taxes & Decision-Making (*Pages 13-20*)
  - c) Motion: BBA/iBBA regulation change (*Page 21*)
8. MBA Committee (*Page 22-73*)
  - a) Motion: New Course Proposal: HIMP 6160 -Invention & Investment in Life Sciences (*Pages 22-49*)
  - b) Motion: New Course Proposal: HIMP 6170 - Commercialization in Pharma & Biotech (*Pages 50-73*)
9. Other Business
10. Adjournment

**Note: Send Regrets to Susan Harrison [sharrison@schulich.yorku.ca](mailto:sharrison@schulich.yorku.ca) or call Ext.55097  
Refreshments will be available at 11:20 outside SSB W132.**

Schulich School of Business

**Minutes of Faculty Council**

A regular meeting of Faculty Council for the 2004-2005 academic year was held on Friday, April 22, 2005 at 11:30 a.m. in Room SSB W132.

**In Attendance:** S. Weiss Chair  
S. Harrison Recording Secretary

**Voting Members of Faculty Council Present:**

D. Horvath	C. Graham	P. Aulakh	P. Bradshaw
C. Bouquet	M. Dong	Y. Deutsch	M. Giesler
C. Courtis	O. Dimitrov	R. Irving	D. Chan - GBC
D. Dimick	W. Cook	E. Maynes	B. Gainer
M. Kristal	A. Richardson	E. Prisman	T. Kell
R. Karambayya	I. Holzinger	Y. Tian	F. Zandi
M. Wade	M. Milevsky	W. Sheremata	M. Szaki
K. Main	M. Rice	J. Zemans	D. Nevo
B. Wolf	L. Wright	D. Johnston	D. Zwick
Y. Pan	P. Shum	J. Smithin	E. Watson
T. Beechy	C. Oliver	B. Zimmerman	A. Barnes - GBC
J. Trost -GBC	J. Pearlstein -UBC	S. Massoud -UBC	J. Kim - GBC
J. Bogdan -UBC			

**Voting Members of Faculty Council Absent:**

A. Campbell	K. Ryan - GBC	T. Peridis	R. Heeler
A. deCarufel	N. Kanevsky - UBC	J. Chung	E. Auster
L. Thorne	J. Dermer	E. Fischer	A. Joshi
M. Kamstra	F. Gorbet	D. Nandy	S. Bonus
F. Lazar	R. Lucas	P. Sivarajah	C. Bell
C. McMillan	G. Morgan	P. Papadopoulos-UBC	M. Biehl
J. McKellar	H. Rosin	S. Yeomans	R. Fine - UBC
D. Vexler - UBC	K. Damen - GBC	H. Kim	H.T.Wilson
R. Hajir - GBC	A. Chew - GBC	M. Tolensky - UBC	D. Wheeler

**Regrets, Leaves, Sabbaticals:**

I. Henriques	J. Darroch	M. Cao	I. Macdonald
D. Thomassin	G. Roberts	G. Roberts	A. Mawani
W. Cragg	P. Sadorsky	R. McClean	P. Lee - Ph.D.
I. Fenwick	C. Chelariu	T. Wesson	A.J. Sirsi
V. Trivedi	O. Branzei	A. Bhanich-Supapol	K. Bewley

**Non-Voting Members of Faculty Council Present:**

T. D'Agostino	D. Farrell	J. Parna	S. Siddik
S. Firth	P. Shanks	B. Schulz	C. Shewell
S. Sinclair			

**Non-Voting Members of Faculty Council Absent:**

R. Mayer	S. Tenn	E. Gutmacher	M. Bhutani
A. Atkey	R. Panopoulos	P. Carr	S. Sarik
C. Ward	G. Kim	A. Gampel	R. Alleyne
K. Larson	C. Partland	J. Joustra	J. Palumbo
A. Middleton	C. Pattenden	A. Makooie	

Before the Faculty Council meeting began, Arthur Hilliker, President of YUFA, spoke briefly on YUFA initiatives.

**Item #1 Chairperson's Remarks**

Chairman Steve Weiss called the meeting to order and reminded faculty to fill out the 2005/06 committee slate questionnaires and return them to Professor T. Peridis.

**Item #2 Dean's Remarks**

Dean Horvath welcomed the new GBC and UBC and thanked the outgoing students for their work and accomplishments over the last year. On a sad note, the Dean informed faculty council that Professor Ron McClean had recently suffered a stroke and will be away from work for a couple of months. Prof. McClean is recovering well and the Dean will keep members informed of his condition. Dean Horvath congratulated Student Services administrative assistant, Heidi Furcha, on the birth of her baby girl who made global news by being delivered unexpectedly at home. Also Professor Ashwin Joshi is the new proud father of a baby girl.

Past events:

March 19, 2005: Held at the Four Seasons Hotel, the GBC formal was an outstanding event. Teaching awards were announced and the Dean congratulated the numerous instructors who were nominated.

April 13, 2005: James Gillies Alumni Lecture was held with Donald Johnston, Secretary-General of the OECD as guest speaker.

Recruiting: Offers have been accepted in Accounting, Marketing, and Strategy. A Chair in Business History and the Newmont Chair in Business Strategy are close to being confirmed.

Charmaine Curtis, Alan Middleton, Joseph Palumbo, Mino Bhutani, B. Mullick and Dean Hovath had a successful trip to Mumbai, India where a new Schulich office will open that will include executive education, recruiting, placing of students, and an alumni chapter. The Dean will keep faculty advised of the progress.

In 2006, the Schulich School of Business will mark its 40th anniversary. In honour of this celebration we will be centering on showcasing the school. Please send any suggestions for these events to the Dean's office.

**Item #3 Minutes of Previous Meeting**

Professor R. Irving moved the acceptance of the Minutes of Faculty Council Meeting of March 18, 2005. Seconded by Charmaine Curtis. Chairman Weiss noted spelling errors that need to be corrected. Both Prof. Trivedi and Prof. Wolf asked for statement changes and will contact the secretary with the revisions. Motion carried with amendments.

**Item #4 Business Arising from Minutes of Previous Meeting**

There were none.

**Item #5 Enquiries & Communications**

There were none.

**Item #6 UBC/GBC/PhD Initiatives**

PH.D. - There was no Ph.D report.

GBC - Dave Chan, President, stated their theme this year has been "Grow and Build the Community" and they had focussed externally on charity and internally on our students. For charity he announced they had received an award from the United Way for the most money donated by a student group. The Easter Seals campaign last year raised \$5,000 and this year on June 11<sup>th</sup>, they are going to try to surpass this amount. He welcomed faculty to join the over 40 student members on the relay. Charitable donations raised also included the Tsunami Red Cross relief - \$2,500, and a recent concert for AIDS raised \$1,800. He thanked the faculty for their part. The incoming GBC hope to continue fundraising for



**Item #9**                      **Other Business**

Prof. Deutsch suggested that at faculty council meetings, announcements of faculty's publishing be announced. He offered to be the reporting person of this information. Recent publications include Professor C. Oliver, C. Bouquet, Ellen Auster. Prof. Bradshaw announced Professors M. Wide, C. Bouquet, C. Bell, and O. Branzei have received SSHRC grants.

Head Librarian, Elizabeth Watson, informed members that there is a display case in the Library that will be featuring Schulich faculty publications.

Professor D. Johnston reminded faculty of the annual Ph.D./faculty baseball game that will be held after the May 27<sup>th</sup> faculty council meeting.

**Item #10**                      **Adjournment**

The meeting was adjourned.