

FACULTY COUNCIL
SCHULICH SCHOOL OF BUSINESS
NOTICE OF MEETING

A meeting of Faculty Council for the 2001/02 Academic Year will be held on **Friday,**
October 26, 2001 at 11:30 a.m. in Room SSB 030

AGENDA

1. Chairperson's Remarks
2. Dean's Remarks
3. Minutes of Previous Meeting
- September 21, 2001 (*page 1 -5*)
4. PHD/GBC/UBC Initiatives
5. MBA Committee
Motion: New course proposal: SGMT 6970.30 - Restructuring and Turnaround Management (*page 6-21*)
6. Ph.D. Committee
Motion: Proposal to establish a Ph.D. Program in Accounting - **WITH DRAWN**
7. IMBA Committee
Committee of the Whole - Proposed Changes for the IMBA Program (page 22-31)
8. Adjournment

Coffee and Donuts compliments of the UBC will be available at 11:25 outside Room 030

NOTE: SEND REGRETS TO sharrison@schulich.yorku.ca or call Ext. 55097

Item #1 Chairperson's Remarks

Professor R. Irving called the meeting to order. The UBC was thanked for supplying the refreshments. Prof. Irving noted there was two changes in the current Agenda: Addition - Motion to approve potential Fall 2001 Graduated List (distributed at meeting) and Deletion - Item # 6 Ph.D. Committee has withdrawn the Motion.

Item #2 Dean's Remarks

Associate Dean Professor Dimick spoke on behalf of Dean Horvath who was away in California. On an unhappy note, he announced that Franca Dotto's husband had passed away after a very brief illness. More information will be circulated when it is available.

Prof. Dimick moved a Motion to express to Franca and her family, Faculty Council's sympathy. Seconded by Professor A. Joshi. Carried.

Prof. Dimick announced that Forbes magazine recently released its first ever global survey of business schools in terms of their return on investment. Schulich was ranked 8th on the magazine's list of the top 12 international (non-US) schools. Dean Horvath has put together an ad hoc committee to assist him in submitting the data required for various surveys. Business Week ranked The Kellogg School of Management at Northwestern University, Schulich's partner in the new Joint Kellogg-Schulich Executive EMBA Program, number one in the world for best executive MBA program. January 6, 2002 marks the first day of the Schulich/Kellogg joint program. The number and quality of applications are promising, and administration is currently working on the final details. A ceremonial re-launch will be held January 10, 2002. In attendance will be the President of Northwestern University, Dean Jain, and the former Dean, Professor Jacobs from The Kellogg School of Management.

Recruiting of new faculty continues. Prof. Dimick reported that at Senate yesterday, Vice-President Embleton's chart indicated that we have more authorized searches going than any other Faculty, except Arts, and that proportionally we are the most active recruiters. He encouraged our Faculty to participate in the process of recruiting by attending the seminar candidates present and in the interview process.

The new building is moving forward with digging to begin within 10-14 days. The relatively quiet period has been the result of the bidding of the structural package. There have been general discussions on security measures and renewed conversations will be focusing on the interior details. Prof. Dimick noted that this is a very exciting time to be part of the Schulich School of Business and we should all take the time to thank and encourage each other as we move forward.

Item #3 Minutes of Previous Meeting

Professor F. Zandi moved the acceptance of the Minutes of Faculty Council Meeting of September 21, 2001. Seconded by Professor P. Bradshaw. Carried.

Item #4 UBC/GBC/PhD Initiatives

PH.D. – Karen Ekstein reported that orientation had taken place and participation was much higher than in recent years with 94% participation. Ms. Ekstein, on behalf of the Ph.D.'s, thanked Professor P. Shum and Paula Ironi for their assistance.

UBC – Gaetano Barrila reported that the Halloween pub this year was held with the Faculty of Education and was a great success. A trip to Montreal is being organized for a New Year's Eve gala, and a trip to Blue Mountain Ski Resort is planned for Reading Week in February. The intramural sports teams have done extremely well, with the soccer team making it to the semi-finals and the baseball team competed in the Finals. The Symposium conference/workshop for business schools was held and Schulich students were approached from other schools with many questions on how we achieve our success.

GBC – Melody Taylor noted that 30 students had participated in the United Way CN Tower stair climb and they had raised approximately \$3000. Three new clubs have been established this year; Nonprofit club, Latin club and Bright Ideas which is joint with the BBA's. The semi-formal will be held on November 24, 2001. MBA games will take place in Edmonton, Alberta January 3-5, 2002. Currently they are seeking corporate sponsorship, and Ms. Taylor asked any faculty member who could recommend a sponsor to please contact the GBC office.

Chairman Professor Irving thanked the student groups for their reports, and suggested that next year the MBA director join in on the United Way stair climbing event.

Item #5 MBA Committee

Professor P. Bradshaw on behalf of the MBA Committee moved

that Faculty Council accept the new course proposal: SGMT 6970.03 – Restructuring and Turnaround Management.

Seconded by Professor L. Wright.

Prof. Dimick indicated that he endorses this new course as it offers a good opportunity for students who are interested in this subject. We have no category for special topics and noted that the course will be reviewed again after three offerings. Professor R. Heeler felt that this course ought to be publicized as some of our graduated MBA's might be interested in it.

Motion Carried

Item #5A Fall 2001 Graduan List – added agenda item - list distributed at meeting

Julie Parna moved the acceptance of the Fall 2001 Graduan List for Convocation.

Seconded by Prof. Heeler.

Ms. Parna noted that Convocation is scheduled for Friday, November 2, 2001 and the students on the list distributed today have all met the requirements.

Motion Carried.

Item #6 Ph.D. Committee - Withdrawn

Item #7 IMBA Committee

Professor P. moved that the meeting move to Committee of the Whole to discuss the Proposed Changes for the IMBA Program.

Seconded by Professor G. Roberts. Motion Carried.

Prof. Irving stepped down as chairman. Professor G. Roberts chaired this discussion and suggested a time limit of approximately 30 minutes

Prof. L. Wright gave a presentation noting the changes that will be implemented to the IMBA program. The program will be shortened from 6 semester to 5, approved in principle, under Summer Authority on August 16, 2001. With the repackaging of the program in 5 semesters, students will now fit better into the recruiting cycle, making getting a job easier. They will now be doing their internship in either the summer or the fall semester. Also, by doing the final semester in the winter, more electives are available.

Prof. Wright addressed several concerns. She indicated that Professor T. Beechy has offered to spearhead the Accounting for International Managers course. She mentioned that the IMBA area has been working with the 601 Office to bring in more international companies. Prof. Heeler noted that there was no one from the 601 Office in attendance to comment on their position of these changes and considered their

input very valuable. Prof. A. Middleton, member of the IMBA Taskforce, confirmed that both Prof. A. Zohar and Prof. T. Peridis of the 601 Area have been consulted. Prof. Beechy endorsed the different direction the IMBA area is moving towards and felt it would be a richer program and will draw on that experience rather than the strict 601. Melody Taylor indicated that the students have felt the existing program has been too long and rigid. Prof. Wright noted that the Taskforce have corroborated with the students on the various changes.

Professor R. Irving moved for a 15 minute extension on the Discussion in Committee of the Whole. Seconded by Prof. Dimick. Motion Carried.

Prof. Irving concurred with Prof. Beechy and was in favour for changes in the IMBA program. Professor B. Wolf mentioned that the Taskforce has carefully looked at alternatives, that this process of change has not been so easy to execute, but believes it is an improvement, particularly and very importantly, changing to a 5 semester program.

Prof. Wright indicated that she would reiterate again with the 601 area; Professors Zohar, Wleugel and Peridis and along with the feedback received today, will continue with the proposal and aim to bring a motion to December 14th's Faculty Council Meeting.

Prof. R. Heeler moved that the meeting move out of Committee of the Whole. Seconded by Melody Taylor. Motion Carried.

Prof. R. Irving thanked Prof. Roberts and resumed the Chair's position.

Item #8 Adjournment

Prof. Dimick encouraged Faculty and staff to participate in Convocation on November 2, 2001.

The meeting was adjourned.