

**FACULTY COUNCIL  
SCHULICH SCHOOL OF BUSINESS**

**N O T I C E   O F   M E E T I N G**

A meeting of **Faculty Council** for the 1999/00 Academic Year will be held  
on **FRIDAY, December 10, 1999 at 11:30 a.m. in Room 030 SSB.**

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**AGENDA**

1.     Chairperson's Remarks
2.     Dean's Remarks
3.     Minutes of Previous Meeting ..... 1
4.     Business Arising from Minutes of Previous Meeting
5.     Enquiries & Communications  
        Professor C. Oliver to brief the faculty on the two Vice-President positions that are to be filled by April 2000
6.     PHD/GBC/UBC Initiatives
7.     MBA/MPA Program Committee  
        Discussion of Admission Requirements in Committee of the Whole  
        (Documentation not enclosed)
8.     BBA Program Committee  
        Motion: BFND 3200.03 – Finance and Accounting ..... 7
9.     Other Business
10.    Adjournment

Coffee and Donuts compliments of the UBC will be available at 9:45 a.m. outside Room 036.

**HOLIDAY LUNCHEON 12:00 NOON – THE UNDERGROUND**

Please contact Mary Amati [mamati@ssb.yorku](mailto:mamati@ssb.yorku) or Ext. 55809 if you have not already confirmed your attendance.

**NOTE: FACULTY COUNCIL MEMBERS WHO CANNOT ATTEND ARE ASKED TO SEND REGRETS  
TO SHARRISON@SSB.YORKU.CA. OR PHONE 55097**

## Schulich School of Business

### Minutes of Faculty Council

A regular meeting of Faculty Council for the 1999-00 academic year was held on Friday, December 10, 1999 at 10:00 a.m. in Room SSB 030.

**In Attendance:** R. Peterson                      Chair  
S. Harrison                      Recording Secretary

#### **Voting Members of Faculty Council Present:**

C. Oliver	D. Brewer	J. Buzacott	B. Lim
J. McKellar	E. Fischer	C. Courtis	M. Szaki
D. Horvath	E. Watson	L. Freeman	R. Nowak
P. O'Brien	T. Peridis	P. Roy	L. Thorne
T. Wesson	D. Wheeler	B. Zimmerman	J. Zimons
A. Balian	D. Dimick	A. Zohar	I. Henriques
H. Rosin	B. Wolf		

#### **Voting Members of Faculty Council Absent:**

E. Auster	R. Burke	R. Cuff	J. Gillies
J. Dermer	D. Fowler	H. Kim	R. McClean
F. Lazar	G. MacDermid	G. Jiang	R. Lucas
C. McMillan	G. Morgan	P. Shum	P. Phan
E. Prisman	P. Tryfos	Y. Tian	A. Sirsi
J. Smithin	P. Sadorsky	S. Yeomans	L. Wasser
H. T. Wilson	D. Thomassin	L. Rosen	S. Weiss

#### **Regrets, Leaves, Sabbaticals:**

E. Maynes	M. Rice	C. Robinson	I. Fenwick
R. Irving	A. Campbell	I.A. Litvak	G. McKechnie
A. Banich-Supapol	S. Thornhill	A. Bonciani	A. D'Aguanno
J. Friedlan	P. Bradshaw	R. Karambayya	J. Darroch
B. Gainer	T. Beechy	I. Macdonald	R. Heeler

#### **Non-Voting Members of Faculty Council Present:**

T. D'Agostino	S. Firth	M. Matesic	J. Foy
N. Sanderson Swartz	C. Pattenden	A. Zohar	

#### **Non-Voting Members of Faculty Council Absent:**

B. Dea	B. Brown	J. Brown	K. Feiler
E. Gutmacher	J. Palumbo	J. Parna Stief	
N. Sutherland	P. Zarry		

**Item #1            Chairperson's Remarks**

Professor R. Peterson called the meeting to order and wished everyone a great holiday season and happy new millennium.

**Item #2            Dean's Remarks**

Dean Horvath reported that since the tragic accident in October involving the Trinh family, there had been many volunteers helping the children of the victims, and they were now back into their programs. The Dean was very grateful to everyone including Julie Parna Stief, Charmaine Courtis and all of the professors for their patience and compassion.

Mel Zwaig has joined Prof. A. Zohar in the 601 program, and in terms of programs Brian Kelly and David Wheeler have been working very hard with the Business & Environment Program along with the Executive Program. Also Fred Gorbet in Financial Services has raised approximately 1.2 million dollars for research.

Latest events have included the MIT Enterprise Forum that took place at the end of October, which was the first official move towards the family business program. Also the International Board met and progress was made in the area of the Enterprise Exchange Program. In early December, the Advisory Board of Schools had a very productive meeting. In January the Information Technology Board will be meeting.

The Dean thanked the GBC for their help and input with regards to their suggestions and concerns with the Board of Governors regarding the tuition increases. A letter of support has gone to the Board indicating increased tuition (\$10,000 increasing to \$12,500; and then \$15,000); International students' costs will be \$20,000.

Investment firms on Wall Street have been interested in our students. There has been an increase in applicants for the upcoming Winter term. International admissions are continuing to increase as well.

Approximately ten new faculty members will be recruited and this process should be, for the most part, completed by the summer.

The proposal regarding the new building has gone to the Government as of November 15<sup>th</sup>, 1999. Once the Government reviews all the proposals, the grading will begin and the Dean is confident that the Schulich School of Business will do very well.

**Item #3            Minutes of Previous Meeting**

Professor T. Peridis moved the acceptance of the Minutes of the previous meeting, Seconded by Tom Wesson. Motion Carried.

**Item #4            Business Arising from Minutes of the Previous Meeting**

There were none.

**Item #5            Enquiries and Communications**

Professor C. Oliver distributed the Vice-President position descriptions including the new position, Vice-President-Research that are to be filled by April 2000. She urged faculty to submit names directly to the

President. Prof. Oliver explained that they are preferably looking for an internal applicant and Prof. J. McKellar expressed concern that preference would be given to an internal candidate. Prof. Oliver will take these concerns and comments back to the University President's Committee.

#### **Item #6            UBC/GBC/PhD Initiatives**

##### GBC

Rafal Nowak reported that the Semi-Formal was a great success with approximately 140 people attending.

The MBA Games teams are highly motivated and keen to participate in the sports and academic activities that are planned in January. Mr. Nowak thanked Dean Horvath for the support. It was noted that the GBC website is [www.gbc@ssb.yorku.ca](mailto:gbc@ssb.yorku.ca). Lisa Freeman gave an update on the Teaching Awards, noting a very successful first round. This is the first time ever for two rounds of nominations, with the second round opening again in February. Names will be listed on the GBC website.

##### UBC

Angie Balian announced that the students are currently very busy with exams. Lotus Notes should be up and running in January. Upcoming events include a ski trip planned during Reading Week and the Formal is set for April 29, 2000 at the Mississauga Convention Centre.

#### **Item #7            MBA/MPA Program Committee**

Professor E. Fischer moved that the meeting move to Committee of the Whole, seconded by Charmaine Curtis. Professor A. Zohar replaced Professor R. Peterson as Chair.

Professor E. Fischer distributed a Briefing Document dated December 7, 1999 regarding A Review of MBA/MPA Admissions Criteria.

A general discussion on the preliminary recommendations of the Joint MBA-Admissions Committee Task took place. These recommendations included:

- The posted GMAT requirement be raised for all MBA applicants from a minimum of 580 to 600.
- The minimum 'B' average imposed by Senate through Graduate Studies be maintained.
- A minimum of relevant two years of work, or relevant life experience, be required following receipt of the undergraduate degree.
- A minimum of 250 be required on the TOEFL test, where applicable.
- These minimum requirements should be applied uniformly to all MBA applicants.
- The admissions process move away from a "rolling" admissions procedure to a more "batched" process where groups of applications are evaluated relative to one another at specific points in time.

The general consensus was a good response to continued discussions and planning with these guidelines in mind. There was a positive response to moving forward on taking into account work/life experiences, no one against phasing in and treating all applications as equal. It was suggested that there should be more discussions on language issues.

Professor E. Fischer moved that meeting move out of Committee of Whole, seconded by Dean Horvath. Prof. R. Peterson upon relieving Professor Zohar as temporary Chairman, thanked the assemblage for a great discussion and hoped to see more of the same in the future.

**Item #8            BBA Program Committee**

Professor B. Zimmerman on behalf of the BBA Program Committee moved

that Faculty Council approve the new course proposal for BFND 3200.03 Finance and Accounting

Seconded by Charmaine Courtis. Motion Carried.

**Item #9            Other Business**

Elizabeth Watson, Head Librarian, introduced Maura Matesic as the new SSB Business Librarian. Suggestions for the Library should be directed to Ms. Matesic.

Rafal Nowak suggested that messages not be placed on the Faculty Council Agenda (e.g., Holiday Luncheon Announcement) unless the entire Faculty Council is invited.

The MBA Committee would like to see an extra meeting of Faculty Council be scheduled in January 2000, if possible.

**Item #10          Adjournment**

The meeting was adjourned.